

YASH ORGANISER PRIVATE LIMITED

[CIN: U45200GJ2006PTC047727]

DIRECTORS' REPORT

TO
THE MEMBERS OF
YASH ORGANISER PRIVATE LIMITED

Your Directors are pleased to present the Ninth Annual Report together with the Statement of Accounts for the year ended at 31st March, 2015.

STATE OF THE COMPANY'S AFFAIRS

FINANCIAL HIGHLIGHTS:

(Amount in Lakhs Rs.)

PARTICULARS	Year Ended 31/03/2015 Amt. Lakhs	Year Ended 31/03/2014 Amt. Lakhs
Total Income	131.77	214.41
Total Expenditure	232.35	330.49
Profit/(Loss) before tax	(100.59)	(116.08)
Provision for Current Tax	Nil	Nil
Add: Provision for Deferred Tax	30.99	35.20
Profit/(Loss) after tax	(69.59)	(80.88)

NATURE OF BUSINESS:

During the year under review, there was no change in the nature of the business of the Company. The company has completed the construction of its commercial project called GCP Business Center and the company is looking forward to sell or lease the remaining units. The directors of the company are considering various options to commence a new project.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure A** to this Report.

NUMBER OF BOARD MEETINGS

During the year under review, seven (7) Board Meetings were held.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provision contained in Section 134(5) of the Companies Act, 2013, the Directors of your Company state that:

- in the preparation of the annual accounts for the financial year 31st March, 2015 the applicable accounting standards had been followed. There are no material departures in the adoption of the applicable Accounting Standards.
- the Directors have selected such appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

the state of affairs of the company at the end of the financial year and of the profit / loss of the company for that period;

- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a “going concern” basis;
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

HOLDING COMPANY

Ganesh Housing Corporation Limited is the holding company and holds 100% of the total paid up share capital of the Company.

PARTICULAR OF LOAN & INVESTMENT BY COMPANY

The Company has not made any Investments in the Securities of any body corporate. Further, particulars of loans given and guarantee provided for business purpose are stated in financial statement. Please refer to note no. 30 and 28 of the Notes forming part of accounts for the same.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no Contracts or arrangements entered into by the company in accordance with the provisions of section 188 (1) of the Companies Act, 2013 with related parties.

Members may refer to the notes to the accounts or details of related party transactions as per Accounting Standards (AS) - 18.

DIVIDEND AND TRANSFER TO RESERVES

In view of the losses, your Directors regret that no dividend is recommended for the year under review.

As there is a loss during the year, no amount has been transferred to the General Reserves.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3) (m) of the Companies Act-2013 read with Rule 8(2) of Companies (Accounts) Rules 2014 do not apply to our Company as the Company has not carried out any activities relating to conservation of energy and technology absorption. The Particulars regarding foreign exchange earnings and outgo as required to be disclosed in this regard is NIL.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

INTERNAL FINANCIAL CONTROL

The company has put in place the requisite internal financial control system.

DEMATERIALIZATION:

The equity shares of the company were dematerialized during the year.

DETAILS OF DIRECTOR:

The Board, at its meeting held on 7th March, 2015, appointed Mr. Mahesh R. Patel and Mr. Kushal Y. Joshi as Additional Directors and they hold office upto the date of ensuing Annual General Meeting. The Company has received notice from a Member of the Company under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Mahesh R. Patel and Mr. Kushal Y. Joshi as Directors.

Further, during the year under review Mr. Dipak G. Patel and Mr. Abhay Kumar Singh, Directors of the Company resigned from the office of director w.e.f. 9th March, 2015. The Board placed on record warm appreciation for valuable services rendered by them during their tenure of office with the company.

Further, the company is not required to appoint any Key Managerial Personnel as per Companies Act, 2013.

AUDITORS

As per the provisions of section 139 of the Companies Act, 2013, the appointment of M/S J. M. Parikh & Associates (FRN: 118007W), Chartered Accountants, Ahmedabad auditors of the Company is proposed to be ratified by the members in the ensuing Annual General Meeting and remuneration may be fixed by the members. They hold the office from the conclusion of this annual general meeting until the conclusion of 13th Annual General Meeting subject to ratification of Appointment at every Annual General Meeting.

Further the auditors have confirmed their willingness and eligibility for appointment and have also confirmed that their appointment, if made, will be within the limits under section 141 (3) (g) of the Companies Act, 2013.

There is no qualification, reservation or adverse remark or disclaimer made by the auditors in their report. Hence, there is no need to offer any explanations or comments by your Board.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As the company is not having any employee, the disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under or any other guidelines made there under is not Applicable.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items or the same were not applicable to the Company during the year under review:

1. The provisions of section 149 pertaining to Independent Directors do not apply to our Company.
2. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

3. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.
4. No material changes and commitments affecting Financial Position of the Company have taken place after completion of the financial period up to the date of this report which may have substantial effect on business and finances of the company and which are required to be disclosed in this Report.
5. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
6. The Company does not have any Subsidiary, Joint venture or Associate Company.
7. The Company has neither accepted nor renewed any deposits during the year under review.
8. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
9. The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.
10. During the year under review, there was no employee in receipt of salary for whom information as per Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be given in the Directors' Report.

APPRECIATION

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by all Government Authorities, Bankers and Shareholders.

On behalf of the Board of Directors



Mahesh R. Patel
Chairman
[DIN: 06852605]

Place: Ahmedabad
Date: 23/05/2015

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45200GJ2006PTC047727
ii	Registration Date	14/02/2006
iii	Name of the Company	YASH ORGANISER PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by shares/Indian Non-government Company
v	Address of the Registered office & contact details	Ganesh Corporate House, 100 Feet Hebatpur - Thaltej Road, Near Sola Bridge, off S.G. Highway, Ahmedabad- 380054, Gujarat
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	MCS Share Transfer Agent imited 101, Shatdal Complex, 1st, Floor, Ashram Road, Ahmedabad - 3800 09. Ph:- 079-2658 2878,2879, 2880

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction of Buildings	4100	100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Ganesh Housing Corporation Limited	L45200GJ1991PLC015817	Holding Company	99.90%	2(46)



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	10	0	10	0.1	10	0	10	0.1	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	9990	0	9990	99.9	9990	0	9990	99.9	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	10000	0	10000	100	10000	0	10000	100	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any othe (Shekhar G. Patel as a Nomonee of Ganesh Housing Corporation Limited)	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	10000	0	10000	100	10000	0	10000	100	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
C) Cenntral govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0



(2) Non Institutions									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	10000	0	10000	100	10000	0	10000	100	0



(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Ganesh Housing Corporation Limited	9990	99.90	99.9	9990	99.90	99.90	0
2	Shekhar G. Patel (As a nominee of Ganesh Housing Corporation Limited)	10	0.10	0.1	10	0.10	0.10	0
	Total	10000	100	100	10000	100	100	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Ganesh Housing Corporation limited				
	At the beginning of the year	9990	99.90	9990	99.90
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	There was no change shareholding during the year under review.			
	At the end of the year	9990	99.90	9990	99.90
2	Mr. Shekhar G. Patel (Nominee of Ganesh Housing Corporation limited)				
	At the beginning of the year	10	0.10	10	0.10
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	There was no change shareholding during the year under review.			
	At the end of the year	10	0.10	10	0.10



Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Shekhar G. Patel (As Nominnes of Ganesh Housing Corporation Limited)	NIL			
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors & KMP

Sl. No	Mahesh R. Patel	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1					

	At the beginning of the year	0	0.00	0	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	There was no change shareholding during the year under review.			
	At the end of the year	0	0.00	0	0.00

Sl. No	Kushal Y. Joshi	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
2					

	At the beginning of the year	0	0.00	0	0.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	There was no change shareholding during the year under review.			
	At the end of the year	0	0.00	0	0.00



V INDEBTEDNESS

Indebtedness of the Company Including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtness at the beginning of the financial year					
i) Principal Amount	0	91379269	0	91379269	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
Total (i+ii+iii)	0	91379269	0	91379269	
Change in Indebtedness during the financial year					
Additions	0	469437441	0	469437441	
Reduction	0	0	0	0	
Net Change	0	469437441	0	469437441	
Indebtedness at the end of the financial year					
i) Principal Amount	0	560816710	0	560816710	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
Total (i+ii+iii)	0	560816710	0	560816710	0

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

Not Applicable



B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	Not Applicable			
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Not Applicable				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					



VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					



Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

Place: Ahmedabad
Date: 23/05/2015

On Behalf of Board of Directors



M.R. Patel

Mahesh R. Patel
Chairman
DIN: 06852605

YASH ORGANISER PRIVATE LIMITED
(SUBSIDIARY OF GANESH HOUSING CORPORATION LIMITED)

CIN: U45200GJ2006PTC047727

9TH ANNUAL REPORT
2014-2015

 **J.M.PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949 TELEFAX : 26569093
E-mail : jmparikh@yahoo.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF:
YASH ORGANISER PRIVATE LIMITED,**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of YASH ORGANISER PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31st March, 2015, the Profit and Loss statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain Audit Evidence about the amounts and Disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgments, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and beliefs were necessary for the purposes of our audit;
 - b. In our opinion proper books of accounts as required by Law have been kept by the Company so far as it appears from our examinations of those books;
 - c. The Balance Sheet, Profit and Loss Statement and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There are no litigations by or against the company as at 31st March, 2015 and hence, shall have no effect on its financial position in its financial statements.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to Investor Education and Protection Fund by the company.

PLACE:- AHMEDABAD
DATE :- 23/05/2015



FOR, J.M.PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEMBERSHIP NO.:- 127379

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
YASH ORGANISER PRIVATE LIMITED**

Referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory requirements" of our Report of even date

- (i)
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (ii)
 - (a) The company is accounting the construction project being built by it, as inventory. There is a continuous monitoring of construction projects. Hence, the question of physical verification of the projects does not arise. The question of frequency of verification being reasonable does not arise. In case of Inventory of Raw materials, the Company follows the policy that Raw materials received on the site is taken as consumed, Hence, the question of physical verification of inventory conducted at reasonable intervals do not arise. However, at the end of the year there was no inventory left.
 - (b) The question of the procedures of physical verification of inventory followed by the management being reasonable and adequate in relation to the size of the company does not arise considering the nature of inventory.
 - (c) The inventory shown in the accounts is in the nature of the construction project. Hence, normal inventory records associated with manufacturing companies are not being kept. However, necessary records to our satisfaction are being maintained by the company. No discrepancies were noticed on verification between the physical stocks and book records. There was no inventory left at the end of the year.
- (iii) The company has not granted any loan to company, other party and firms covered in the Register maintained under section 189 of the Companies Act, 2013. Accordingly clauses 3(iii)(a) & 3(iii)(b) of the companies (Auditor's Report) Order, 2015 are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weakness in the internal control system.
- (v) The company has not accepted any deposit from public as per the provisions of sections 73 to 76 of the Companies Act, 2013. Accordingly, Clause 3(v) of the Companies (Auditor's Report) Order, 2015 is not applicable to the Company.
- (vi) The maintenance of cost records have not been specified by the Central Government of India under sub-section (1) of section 148 of the Companies Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014. Accordingly, Clause 3(vi) of the Companies (Auditor's Report) Order, 2015 is not applicable to the Company.



(vii)

- (a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other statutory dues with the appropriate authorities have been generally regularly deposited.

According to the information and explanations given to us no other undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2015 for a period of more than six months from the date of becoming payable.

- (b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Custom, Duty of Excise, Valued Added Tax and Cess, which have not been deposited on account of any dispute.
- (c) There were no amounts which were required to be transferred to Investor Education and Protection Fund within the stipulated time in accordance with the provisions of the Companies Act, 1956 and the rules made there under. Accordingly, Clause 3(vii) (c) of the Companies (Auditor's Report) Order, 2015 is not applicable to the Company.

- (viii) The company has no accumulated losses. The company has incurred cash losses during the current financial year and in the immediately preceding financial year.

- (ix) The company has not borrowed any money from a Financial Institution or a bank. The company has not issued any Debentures. Accordingly, clause 3(ix) of the Companies (Auditor's Report) Order, 2015 is not applicable. The company has borrowed money from an NBFC. However, in our opinion the money borrowed from an NBFC is not in the scope of this clause.

- (x) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks and Financial Institutions. Accordingly, Clause 3(x) of the Companies (Auditor's Report) Order, 2015 is not applicable to the Company.

- (xi) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were obtained.

- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, in course of our audit.

PLACE:- AHMEDABAD
DATE :- 23/05/2015



FOR J.M.PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 118007W

Kaushal Shah
KAUSHAL SHAH
PARTNER
MEM. NO. 127379.

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Naviangpura, AHMEDABAD-9.

YASH ORGANISER PRIVATE LIMITED.

BALANCESHEET AS AT 31/03/2015.

[AMT. RS.]

PARTICULARS	NOTE	[AMT. RS.]	
		AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2015	AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2014
I EQUITY & LIABILITIES			
1 SHAREHOLDERS' FUNDS:-			
Share Capital	2	100000	100000
Reserve & Surplus	3	<u>135736490</u>	<u>142695609</u>
		135836490	<u>142795609</u>
2 CURRENT LIABILITIES:-			
Short Term Borrowings	4	560816710	91379269
Trade Payables	5	987130	2138838
Other Current Liabilities	6	10090289	7531912
Short Term Provisions	7	<u>0</u>	<u>65048601</u>
		571894129	<u>166098620</u>
TOTAL		<u>707730619</u>	<u>308894229</u>
II ASSETS			
1 NON CURRENT ASSETS:			
Fixed Assets			
-Tangible Assets	8	41020864	60636710
Deferred Tax Assets	9	14176986	11077350
		<u>55197850</u>	<u>71714060</u>
2 CURRENT ASSETS:			
Trade Receivables	10	61040525	99288343
Cash & Cash Equivalents	11	633819	1131036
Short Term Loans & Advances	12	533902833	135938923
Other Current Assets	13	<u>56955592</u>	<u>821867</u>
		652532769	<u>237180169</u>
TOTAL		<u>707730619</u>	<u>308894229</u>
III Significant Accounting Policies & Notes Forming Part of Accounts			
	1 to 30		

AS PER OUR REPORT OF EVEN DATE
FOR J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEM. NO. 127379



ON BEHALF OF THE BOARD OF DIRECTORS

M. R. Patel

MAHESH R. PATEL
CHAIRMAN
[DIN : 06852605]

Y. Joshi

KUSHAL Y. JOSHI
DIRECTOR
[DIN : 06852596]

PLACE : AHMEDABAD
DATE : 23/05/2015

PLACE : AHMEDABAD
DATE : 23/05/2015

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

YASH ORGANISER PRIVATE LIMITED.**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2015.****[AMT. RS.]**

PARTICULARS	NOTE	FOR THE CURRENT	FOR THE PREVIOUS
		REPORTING PERIOD 2014-2015	REPORTING PERIOD 2013-2014
I INCOME:-			
Revenue from Operations	14	(34230000)	10425749
Other Income	15	47406553	11014960
TOTAL		13176553	21440709
II EXPENSES :-			
Project Expenses	16	0	1898328
Finance Cost	17	9053941	19294841
Depreciation		7383381	5613982
Other Expenses	18	6797986	6241653
TOTAL		23235308	33048804
III Loss Before Tax		(10058755)	(11608095)
IV Tax Expenses:			
Current Tax		0	0
Deferred Tax		3099636	3519800
		<u>3099636</u>	<u>3519800</u>
V Loss After Tax		(6959119)	(8088295)
VI Basic & Diluted Earning Per share [In Rs.]	24		
-Before extra ordinary items		(695.91)	(808.83)
-After extra ordinary items		(695.91)	(808.83)
VII Significant Accounting Policies & Notes Forming Part of Accounts	1 to 30		

AS PER OUR REPORT OF EVEN DATE
FOR J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 118007W

ON BEHALF OF THE BOARD OF DIRECTORS

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEM. NO. 127379



M.R. Patel

MAHESH R. PATEL
CHAIRMAN
[DIN : 06852605]

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Narmor Restaurant,
Navrangpura, AHMEDABAD-9.

Yoshi

KUSHAL Y. JOSHI
DIRECTOR
[DIN : 06852596]

PLACE : AHMEDABAD
DATE : 23/05/2015

PLACE : AHMEDABAD
DATE : 23/05/2015

YASH ORGANISER PRIVATE LIMITED.
CASH FLOW STATEMENT FOR THE YEAR 2014-2015

[AMT. RS.]

PARTICULARS	2014-2015	2013-2014
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX AND PERVIOUS YEAR 'S FIGURES	(10058755)	(11608095)
LESS: INTERIM DIVIDEND & DIVIDEND TAX	0	0
TOTAL	(10058755)	(11608095)
ADD:- PROVISION FOR PRIOR YEAR NOW WRITTEN BACK	0	0
ADD: DEFERRED TAX	3099636	3519800
ADD:-PROVISION FOR TAX	0	0
	3099636	3519800
	(6959119)	(8088295)
NET PROFIT AFTER TAX		
ADD/LESS ADJUSTMENTS FOR		
DEPRECIATION	7383381	5613982
INTEREST EXPENSES	9053941	19294841
PRELIMINARY EXP.W/OFF	0	0
	16437322	24908823
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9478203	16820528
ADD/LESS ADJUSTMENTS FOR		
INVENTORIES	0	0
TRADE RECEIVABLES	38247818	65438529
OTHER CURRENT ASSETS	(56133725)	3698591
TRADE PAYABLES	(1151708)	(199685)
OTHER CURRENT LIABILITIES	2558377	(130567252)
SHORT TERM PROVISION	(65048601)	(4876101)
INCREASE IN DEFERRED TAX	(3099636)	(3519800)
CASH GENERATED FROM OPERATIONS	(84627475)	(70025718)
B CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASE OF FIXED ASSETS	(6598440)	(50319348)
CAPITAL WORK IN PROGRESS	0	47977506
SALE OF FIXED ASSETS	18830905	1432150
INVESTMENTS MADE	0	0
MOVEMENT IN LOANS & ADVANCES	(397963910)	33219777
INTEREST RECEIVED / (EXPENSES)	(9053941)	(19294841)
NET CASH USED IN INVESTING ACTIVITIES	(394785386)	13015244
C CASH FLOW FROM FINANCING ACTIVITIES :		
PROCEEDS FROM LONG TERM BORROWINGS	0	(50753096)
PROCEEDS FROM SHORT TERM BORROWINGS	469437441	91379269
INCREASE OF SHARE CAPITAL	0	0
INCREASE OF SHARE APPLICATION MONEY	0	0
INCREASE OF SECURITY PREMIUM	0	0
NET CASH USED IN FINANCING ACTIVITIES	469437441	40626173
NET INCREASE IN CASH AND CASH EQUIVALENTS	(497217)	436227
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	1131036	694809
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	633819	1131036

AS PER OUR REPORT OF EVEN DATE
FOR J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 118007W

ON BEHALF OF THE BOARD OF DIRECTORS

Kaushal Shah
KAUSHAL SHAH
PARTNER
MEM. NO. 127379



J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
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Navrangpura, AHMEDABAD-9.

M.R. Patel

MAHESH R. PATEL
CHAIRMAN
[DIN : 06852605]

Yosh

KUSHAL Y. JOSHI
DIRECTOR
[DIN : 06852596]

PLACE : AHMEDABAD
DATE : 23/05/2015

PLACE : AHMEDABAD
DATE : 23/05/2015

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing standard notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) of Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended) and other relevant provisions of the Companies Act, 2013.

1.2 BASIS FOR CLASSIFICATION OF ASSETS & LIABILITIES:

All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets or processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current – non current classification of assets and liabilities.

1.3. The Company adopts the accrual concept in the preparation of the accounts.

1.4. RECOGNITION OF INCOME & EXPENDITURE

All Income & Expenditure are accounted for on accrual basis.

1.5. FIXED ASSETS & DEPRECIATION:

A. Fixed assets are stated at cost of acquisition or construction less depreciation. Cost comprises the purchase price and other attributable costs including financing costs relating to borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets is ready for use and adjustments consequent to subsequent variations in rates of exchange.

B. Depreciation on fixed assets:

1. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 on the "Written down value" method in respect of all assets.
2. Effective from 1st April, 2014 the company depreciates the fixed assets over the useful life in the manner prescribed in schedule II of the Companies Act, 2013 as against the earlier practice of depreciating at the rates prescribed in schedule XIV of the Companies Act, 1956.

1.6. BORROWING COST:

Borrowing costs attributable to the acquisition, construction or production of qualifying assets (i.e. assets that necessarily take substantial period of time to get ready for its intended use or sale) are capitalized as part of the cost of such asset upto the date when such asset is ready for its intended use or sale. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.7. TAXES ON INCOME:

Provision for Current Tax is computed as per Total Income Returnable under the Income Tax Act, 1961 taking into account available deductions and exemptions.



- 1.8. DEFERRED TAX:
Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- 1.9. INCOME FROM REAL ESTATE DEVELOPMENT PROJECTS:
- (a) The Company records revenue on all its Real Estate Development Projects based on Accounting Standard – 9. i.e. Revenue Recognition and also based on guidance note issued by the Institute of Chartered Accountants of India “Revenue Recognition for Real Estate Developers”.
 - (b) The full revenue is recognized on sale of property when the Company has transferred to the buyer all significant risks & rewards of ownership and when the seller has not to perform any substantial acts to complete the contract.
 - (c) However, when the Company is obliged to perform any substantial acts after transfer of all significant risks & rewards of ownership on sale of property, the revenue is recognized on proportionate basis as the acts are performed i.e. by applying the percentage completion method.
- 1.10. INVENTORY:
- A. Incase of the stock of Raw-material are valued at cost using FIFO method.
 - B. Closing stock of WIP has been valued at cost.
- 1.11. EMPLOYEE BENEFITS:
- A. The company has a system of providing accumulating compensating absences non-vesting and hence no provision is made in the books of accounts for the leaves.
 - B. The company is not liable to pay gratuity as it does not employs any person.
 - C. As the company does not employ any person P.F. is not applicable.
- 1.12. TRANSACTIONS IN FOREIGN CURRENCY:
- A. Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction.
 - B. Monetary items denominated in foreign currencies at the period end are restated at year end rates.
 - C. Non monetary foreign currency items are carried at cost.
 - D. Any income or expense on account of exchange difference either on settlement or on transaction is recognised in the profit and loss account.
- 1.13. INVESTMENTS:
Current investments shall be carried at lower of cost and quoted/fair value, computed category wise. Long term investments shall be stated at cost. Provision for diminution in the value of investments shall be made only if such a decline is other than temporary.
- 1.14. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



**YASH ORGANISER PRIVATE LIMITED.
NOTES FORMING PART OF ACCOUNTS**

[AMT. RS.]

PARTICULARS	AS AT 31/03/2015	AS AT 31/03/2014
NOTE - 2		
SHARE CAPITAL :		
AUTHORISED:-		
10000 (Previous Year 10000) Equity Shares of Rs 10/- each	100000	100000
TOTAL	100000	100000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL:-		
10000 (Previous Year 10000) Equity Shares of Rs 10/- each	100000	100000
TOTAL	100000	100000

NOTE :

1. The reconciliation of number of shares at the beginning of the year and at the close of the year is not given as there is no change in the paid up capital.

2. The Statement of Shareholders Holding More Than 5% Equity Shares of The Company:-

PARTICULARS	AS AT 31/03/2015		AS AT 31/03/2014	
	NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
Ganesh Housing Corporation Limited. - Holding Company	9990	99.90%	9990	99.90%

3. The entire shareholding of the company is held by Ganesh Housing Corporation Limited which is its holding company.

10 equity shares are held by Ganesh Housing Corporation Limited as per provisions of section 89 of the Companies Act, 2013.

4. Right, Preferences and Restrictions attached to shares :

The company has one class of equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

NOTE - 3

RESERVES & SURPLUS:

Profit and Loss A/c

Opening Balance

142695609

150783904

Add : Loss for the year

(6959119)

(8088295)

Closing Balance

135736490

142695609

NOTE - 4

SHORT TERM BORROWINGS

SECURED:-

(I) Term Loan From Others:

- Reliance Home Finance Limited

107263332

0

[Refer note no. 28 for security details]

107263332

0

Unsecured Business Advances From:-

-Related Parties:

Inter Corporate Deposit-Ganesh Housing Corporation Limited

453553378

91379269

TOTAL

560816710

91379269

Note:- All unsecured business advances & loans are interest free and repayable on demand. As they are repayable on demand, they are shown as short term borrowing.

NOTE - 5

TRADE PAYABLES

Micro, Small & Medium Enterprise

0

0

Others

987130

2138838

TOTAL

987130

2138838

NOTE - 6

OTHER CURRENT LIABILITIES

Other Payables *

878076

241528

Members Maintenance Charges & Tenants Deposits

8592328

7290384

Bank Balance Due to Reconciliation

619885

0

* Includes Statutory Dues, Retention money of Suppliers & Unpaid Expenses.

TOTAL

10090289

7531912

NOTE - 7

SHORT TERM PROVISION

Provision for Income Tax

0

83100000

Less:-

Advance payment of Income Tax & TDS

0

(18051399)

TOTAL

0

65048601



**YASH ORGANISER PVT LTD.
NOTES FORMING PART OF ACCOUNTS**

NOTE - 8

DESCRIPTION OF TANGIBLE ASSETS	GROSS BLOCK				DEPRECIATION			[AMT. RS.] NET BLOCK		
	AS AT 01-04-2014	ADDITION DURING YEAR	DEDUCTIONS DURING YEAR	AS AT 31-03-2015	AS AT 01-04-2014	DEPRECIATION / AMORTISATION DURING THE YEAR	DEDUCTIONS DURING YEAR	AS AT 31-03-2015	AS AT 31-03-2014	
OFFICE PREMISES	40896161	6598440	19893150	27601451	2233414	1516334	1062245	2687503	24913948	38662747
FURNITURE & FIXTURES	24801350	0	0	24801350	3469438	5695620	0	9165058	15636292	21331912
U.P.S.	724932	0	0	724932	82881	171427	0	254308	470624	642051
TOTAL	66422443	6598440	19893150	53127733	5785733	7383381	1062245	12106869	41020864	60636710
PREVIOUS YEAR	17573913	50319348	1470818	66422443	210419	5613982	38668	5785733	60636710	



YASH ORGANISER PRIVATE LIMITED.
NOTES FORMING PART OF ACCOUNTS

[AMT. RS.]

PARTICULARS	AS AT 31/03/2015	AS AT 31/03/2014
NOTE - 9		
DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets:-		
Timing Difference :-		
Disallowances under the Income Tax Act, 1961	20584031	12668051
Total - A	<u>20584031</u>	<u>12668051</u>
Deferred Tax Liabilities:-		
Timing Difference		
Related to Fixed Assets	6407045	1590701
Total - B	<u>6407045</u>	<u>1590701</u>
Total A - B = Net Deferred Tax Assets	<u>14176986</u>	<u>11077350</u>
NOTE - 10		
TRADE RECEIVABLES		
[UNSECURED, CONSIDERED GOOD]		
-More than Six Months	59193268	93413268
-Others	1847257	5875075
TOTAL	<u>61040525</u>	<u>99288343</u>
NOTE - 11		
CASH & CASH EQUIVALENTS		
Cash on hand	78156	49328
Balances with Banks	555663	1081708
TOTAL	<u>633819</u>	<u>1131036</u>
NOTE - 12		
SHORT TERM LOANS & ADVANCES		
[UNSECURED, CONSIDERED GOOD]		
Loan to Others*	533368952	135645451
Other Advances	533881	293472
*[Refer Note No. 30]		
TOTAL	<u>533902833</u>	<u>135938923</u>
NOTE - 13		
OTHER CURRENT ASSETS		
Advance to Suppliers	3993	64453
Electricity Deposit	0	328760
Service Tax (Input)	692964	428654
Advance payment of Income Tax & TDS	139358635	0
Less:-		
Provision for Income Tax	<u>83100000</u>	<u>0</u>
TOTAL	<u>56258635</u>	<u>0</u>
	<u>56955592</u>	<u>821867</u>



YASH ORGANISER PRIVATE LIMITED.
NOTES FORMING PART OF ACCOUNTS

[AMT. RS.]

PARTICULARS	YEAR ENDED 31/03/2015	YEAR ENDED 31/03/2014
NOTE:- 14		
REVENUE FROM OPERATIONS		
Sales / (Sales Return)	(34230000)	10425749
TOTAL	(34230000)	10425749
NOTE:- 15		
OTHER INCOME		
Building Maintenance Charges	47292	189168
Contractual Rent Income	2769439	0
Maintenance Contribution	804850	2074600
Previous Year Income	155387	46750
Profit on Sale of Fixed Assets	32418895	3625450
Rent Income	1944040	3664805
Short/Excess Provision of VAT	0	13949
Stock Transferred to Fixed Assets	6598440	0
Sundry Balance W/off.	2668210	1400238
TOTAL	47406553	11014960
NOTE - 16		
PROJECT EXPENSES		
Purchase of Raw-material	0	286721
Electric Exp.	0	507351
Labour Charges	0	402965
Previous year Material Purchase	0	8301
Professional Fees	0	5137
Repairs & Maintenance	0	189502
Site Exp.	0	23900
Site Office Exp.	0	160
Site Security Exp.	0	474291
TOTAL	0	1898328
NOTE - 17		
FINANCE COST		
<u>Interest to:-</u>		
-Others	5091303	19101630
-Late payment of taxes	21625	170774
Bank Charges	5112928	19272404
Loan Processing Charges	41013	22437
	3900000	0
TOTAL	9053941	19294841



**YASH ORGANISER PRIVATE LIMITED.
NOTES FORMING PART OF ACCOUNTS**

[AMT. RS.]

PARTICULARS	YEAR ENDED 31/03/2015	YEAR ENDED 31/03/2014
NOTE - 18		
OTHER EXPENSES		
<u>ADMINISTRATIVE & OTHER EXPENSES:-</u>		
Appeal Fee	10000	1000
Audit Fee	20000	15000
Filing Fees	8590	3280
Insurance Exp.	5989	53094
Internal Audit Fee	0	10000
Municipal Tax	1389798	2170090
Penalty	5800	37930
Previous Year Exp.	150	150
Professional Fee	109137	571750
Professional Tax	2400	0
Site Maintenance Exp.	4212443	1147088
Stamp Duty & Registration Charges	133815	0
Stationery & Printing Charges	0	268689
Sundry Balance Write Off	17164	58010
Tax Audit fee	10000	10000
Vat Exp.	0	4032
	5925286	4350113
<u>MARKETING EXPENSE:-</u>		
Brokerage Exp.	872700	1891540
	872700	1891540
TOTAL	6797986	6241653



NOTES FORMING PART OF ACCOUNTS

19. Corresponding figures of the previous year have been regrouped to confirm with this year's classification wherever necessary.
20. Balances of Trade payables, Other current liabilities, Short term borrowings, Loans and Advances, Trade receivables and Other current assets are subject to confirmation.
21. In the opinion of the Board of Directors, the Current Assets are approximately of the value stated, if realised in the ordinary course of business.

22. Details of Auditors' Remuneration are as follows: [AMT. RS.]

PARTICULARS	2014-2015	2013-2014
Audit fees	22472	16854
For I.Tax Matter	11236	22472
For Company Law Matter	24157	21910
For Certification work	2809	0
Total	60674	61236

23. Based on the information available with the company, there are no suppliers who are registered under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2015. Hence, the information as required under the Micro, Small and Medium Enterprises Development Act, 2006 is not disclosed.

24. Earnings per share:-

Particulars	2014-2015	2013-2014
A. Calculation of Weighted Average number of Equity Shares of Rs.10/- each.		
Number of shares at the beginning of the year	10000	10000
Total number of shares at the end of the year	10000	10000
Weighted average number of shares outstanding during the year	10000	10000
B. Net profit after tax available for equity share holders [AMT. RS.]	(6959119)	(8088295)
C. Basic & Diluted Earnings per share		
- Before extra ordinary items	(695.91)	(808.83)
- After extra ordinary items	(695.91)	(808.83)

25. The information required as per para 5 (viii) (a) of part II of schedule III of the Companies Act, 2013 regarding information about the value of imports calculated on CIF basis, in respect of imported raw materials, components & spare parts and capital goods is Rs. NIL.
26. The information required as per para 5 (viii) (b), (d) & (e) of part II of schedule III of the Companies Act, 2013 regarding expenditure in foreign currency, the dividend remitted in foreign currency and earning in foreign exchange is Rs. NIL.
27. The information required as per para 5 (viii) (c) of part II of schedule III of the Companies Act, 2013 regarding information about the total value of imported raw materials, spare parts & components consumed and the total value of indigenous raw-materials, spare parts & components consumed and percentage of each to the total consumption are as follows:



COMMERCIAL PROJECT – GCP BUSINESS CENTER	[AMT. RS.]			
	PARTICULARS	%	2014-2015	%
I) VALUE OF IMPORTED & INDIGENOUS SPARE PARTS & COMPONENTS CONSUMED				
Imported	-	0	-	0
Indigenous	-	0	-	0
TOTAL	-	0	-	0
II) VALUE OF IMPORTED & INDIGENOUS RAW MATERIAL CONSUMED				
Imported	-	0	-	0
Indigenous	-	0	100	286721
TOTAL	-	0	-	286721

28. The details of security offered for the secured loans taken are as follows:
Loan from Reliance Home Finance Limited:
Charge secured by mortgage of immovable property & Trade Receivables of one of the project of the holding company and personal guarantee of two promoter directors of the company.

29. Related party disclosure:

1. HOLDING COMPANY

Ganesh Housing Corporation Limited

2. ASSOCIATES (DUE TO COMMON KEY MANAGEMENT PERSONNEL)

PARTICULARS	
Shri Ganesh Construction Private Limited	Vibhor Realty Private Limited
Starnet Software (I) Limited	Ganesh Infrastructure (I) Private Limited
Mandar (Thaltej) Complex Private Limited	Ganeshsagar Infrastructure Private Limited
Mitul (Thaltej) Complex Private Limited	Martand Estate Private Limited
Vinat Complex Private Limited	Matang Properties Private Limited
Madhuram Resorts Private Limited	Maitrik Buildcon Private Limited
Vishad Complex Private Limited	Medhbhuti Complex Private Limited
Tarang Realty Private Limited	Madhuj Realty Private Limited
Shahil Infrastructure Private Limited	Madhumati Realty Private Limited
Gamit Builders Private Limited	Tirth Developers Private Limited
Vyom Realty Private Limited	Malvika Estate Private Limited,
Unmesh Complex Private Limited	Mahavir (Thaltej) Complex Private Limited
Shushna Complex Private Limited	Sulabh Realty Private Limited
Tathya Complex Private Limited	Rajratna Infrastructure Private Limited
Viraj Complex Private Limited	Shardul Buildcon Private Limited
Milind Complex Private Limited	Rajnigandha Developers Private Limited
Mihika Buildcon Limited	Gagan Infrastructure Private Limited
Nilay Realty Private Limited	Gitanjali Infrastructure Private Limited
Sanmukh Developers Private Limited	Sujan Developers Private Limited
Nihal Estate Private Limited	Gatil Properties Private Limited
Mukur Real Estate Private Limited	Maheshwari (Thaltej) Complex Private Limited
Vimoh Land Developers Private Limited	Shaily Infrastructure Private Limited
Gaven Construction Private Limited	Essem Infra Private Limited
Shakil Buildwell Private Limited	Rohini Realty Private Limited
Vardhan Land Developers Private Limited	Shadval Complex Private Limited
Sanat Complex Private limited	Tirth Realty Private Limited
Shangrila Funworld Private Limited	Ganesh Infotech Limited



3. KEY MANAGEMENT PERSONNEL

PARTICULARS
Shri Dipak G. Patel
Shri Shekhar G. Patel
Shri Mahesh R. Patel
Shr Kushal Y. Joshi

Nature of transactions with related parties and aggregate amount of such transactions for each class of related party balance outstanding as on 31/03/2015.

(Related Party relationship is as identified by the Company and relied upon by the auditors.)

Transactions with Related Parties:-

[AMT. RS.]

Nature of Transaction by reporting co.	Holding Company	Subsidiaries	Associates	Key Managerial Personnel	Relative of Key Managerial Personnel	Total
Loan Taken	453553378 (91379269)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	453553378 (91379269)
Trade Payables	NIL (1200)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (1200)

Note: Figures in bracket represent Previous Year's amounts.

30. The details of loans given to others are as follows:-

NAME OF COMPANY	[AMT. RS.]	
	BALANCE AS ON 31/03/2015	BALANCE AS ON 31/03/2014
Ganesh Plantations Limited	133368952	133420241
Gavendu Land Developers Private Limited	400000000	0
Mahalaxmi Co-op Housing Society Limited	0	2225210
TOTAL	533368952	135645451

As per our report of even date
For J.M.PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEM. NO. 127379



On behalf of the Board of Directors

M.R. Patel

MAHESH R. PATEL
CHAIRMAN
[DIN: 06852605]

Yosh

KUSHAL Y. JOSHI
DIRECTOR
[DIN: 06852596]

J. M. PARIKH & ASSOCIATES

PLACE: AHMEDABAD
DATE : 23/05/2015

CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Hammer Restaurant,
Navrangpura, AHMEDABAD-9.

PLACE: AHMEDABAD
DATE : 23/05/2015