

# GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD  
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

### PART I

(Rs. In lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>INCOME</b>								
	(a) Net Sales / Income from operations (Including Profit on Sale of Land)	3854.01	3907.35	3398.04	15482.91	4411.23	(2059.64)	4539.30	11930.91
	(b) Other Operating Income	114.98	450.43	7.29	497.04	126.49	656.77	7.36	972.07
	<b>Total Income</b>	3968.99	4357.78	3405.33	15979.95	4537.72	(1402.87)	4546.66	12902.98
2	<b>EXPENDITURE</b>								
	(a) Cost of material consumed	1028.54	1336.87	851.79	4685.39	1340.67	(144.08)	941.41	7914.25
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	302.23	(289.58)	(116.29)	(178.53)	295.53	(3663.81)	669.44	(6637.54)
	(e) Employees benefit expenses	164.06	237.68	149.64	688.10	168.72	240.13	149.64	693.98
	(f) Depreciation and amortisation expenses	56.04	64.87	60.68	248.75	64.33	66.97	60.68	250.85
	(g) Other Expenses	206.03	389.76	105.60	969.11	244.28	498.82	176.31	1187.92
	<b>Total Expenses</b>	1756.90	1739.60	1051.42	6412.82	2113.54	(3001.97)	1997.48	3409.46
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2212.09	2618.18	2353.91	9567.13	2424.18	1599.10	2549.18	9493.52
4	Other Income	1.07	366.00	0.03	810.75	6.76	299.51	0.03	745.71
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items [3+4]	2213.16	2984.18	2353.94	10377.88	2430.94	1898.61	2549.21	10239.23
6	Finance Costs	1250.33	1301.31	1432.25	5246.20	1548.81	1620.12	1716.70	6390.37
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items [5+6]	962.83	1682.87	921.69	5131.68	882.13	278.49	832.51	3848.86
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	962.83	1682.87	921.69	5131.68	882.13	278.49	832.51	3848.86
10	Tax Expenses								
	Current Tax	(195.00)	(140.00)	0.00	(1050.00)	(205.20)	(50.20)	(91.00)	(1050.00)
	Deferred Tax	(13.57)	22.04	(20.74)	(123.55)	(12.95)	385.27	84.38	251.91
	Wealth Tax	(2.33)	(1.07)	0.00	(3.00)	(2.33)	(1.07)	0.00	(3.00)
	Taxes of earlier year Write off	0.00	349.72	0.00	349.72	0.00	349.72	0.00	349.72
11	Net Profit/(Loss) from Ordinary Activities after tax	751.93	1913.56	900.95	4304.85	661.65	962.21	825.89	3397.49
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	751.93	1913.56	900.95	4304.85	661.65	962.21	825.89	3397.49





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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	12.16	39.90	14.32	36.24
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15]	751.93	1913.56	900.95	4304.85	673.80	1002.11	840.21	3433.73
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve				58345.34				60544.59
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51
	(b) Diluted	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51
	(b) Diluted	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51

### PART - II

A PARTICULARS OF SHAREHOLDING									
Public Shareholding									
	- Number of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
Promoter & Promoter Group Shareholding									
A. Pledged / encumbered									
	- No. of Shares	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74
	- Percentage of shares (As a % of total share - capital of the company)	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87
B) Non encumbered									
	- No. of Shares	782127	782127	782127	782127	782127	782127	782127	782127
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26
	- Percentage of shares (As a % of total share - capital of the company)	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

PARTICULARS		Quarter ended							
		30-06-2013							
<b>B INVESTOR COMPLAINTS</b>									
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed off during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							



**Notes:**

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2013 at its meeting held on 13/08/2013 and the same have been approved by Board of Directors at their meeting held on 14/08/2013.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board  
For GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL  
MANAGING DIRECTOR**

**PLACE: AHMEDABAD  
DATE : 14<sup>th</sup> August, 2013**

