

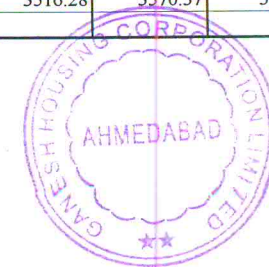
GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge, Off. S.G. High-Way, Ahmedabad - 380 054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	PART - I INCOME												
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	3748.54	3835.86	4552.27	11438.41	11575.56	15482.91	4595.34	11342.05	5178.95	20348.62	13990.55	11930.91
	(b) Other Operating Income	11.99	48.12	20.15	175.09	46.61	497.04	20.84	59.26	287.47	206.59	315.30	972.07
	Total Income	3760.53	3883.98	4572.42	11613.50	11622.17	15979.95	4616.18	11401.31	5466.42	20555.21	14305.85	12902.98
2	EXPENDITURE												
	(a) Cost of Material Consumed	2022.42	1474.45	1296.76	4525.41	3348.52	4685.39	2839.30	2235.09	5620.15	6415.06	8058.33	7914.25
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	-1536.89	-504.54	12.68	-1739.19	111.05	-178.53	-1819.90	5666.34	-3713.20	4141.97	-2973.73	-6637.54
	(e) Employees benefit expenses	165.27	166.19	146.57	495.52	450.42	688.10	167.40	169.74	148.21	505.86	453.85	693.98
	(f) Depreciation and amortisation expenses	60.35	57.17	61.55	173.56	183.88	248.75	76.23	73.14	61.55	213.70	183.88	250.85
	(g) Other Expenses	446.05	302.06	249.04	954.14	579.35	969.11	485.50	305.87	255.07	1035.65	689.10	1187.92
	Total Expenses	1157.21	1495.33	1766.60	4409.44	4673.22	6412.82	1748.54	8450.18	2371.78	12312.24	6411.43	3409.46
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2603.32	2388.65	2805.82	7204.06	6948.95	9567.13	2867.65	2951.13	3094.64	8242.97	7894.42	9493.52
4	Other Income	6.39	174.76	195.61	182.22	444.75	810.75	7.59	212.18	196.31	226.53	446.20	745.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	2609.72	2563.41	3001.43	7386.28	7393.70	10377.88	2875.24	3163.31	3290.95	8469.50	8340.62	10239.23
6	Finance Costs	1357.51	1507.60	1326.69	4115.44	3944.89	5246.20	1613.92	1790.50	1607.87	4953.23	4770.25	6390.37
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items [5+6]	1252.21	1055.81	1674.74	3270.84	3448.81	5131.68	1261.32	1372.81	1683.08	3516.28	3570.37	3848.86
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	1252.21	1055.81	1674.74	3270.84	3448.81	5131.68	1261.32	1372.81	1683.08	3516.28	3570.37	3848.86



SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Tax Expenses												
	Current Tax	-250.00	-215.00	-910.00	-660.00	-910.00	-1050.00	-239.36	-290.15	-956.06	-734.71	-999.80	-1050.00
	Deferred Tax	-3.48	-54.07	-17.06	-71.11	-145.59	-123.55	-8.09	-130.82	17.75	-151.86	-133.36	251.91
	Wealth Tax	-0.09	-0.17	-0.15	-2.59	-1.93	-3.00	-0.09	-0.17	-0.15	-2.59	-1.93	-3.00
	Taxes of earlier year W/off	-88.29	0.00	0.00	-88.29	0.00	349.72	-88.29	0.00	0.00	-88.29	0.00	349.72
11	Net Profit/(Loss) from Ordinary Activities after tax	910.35	786.57	747.53	2448.85	2391.29	4304.85	925.49	951.67	744.62	2538.83	2435.28	3397.49
12	Extraordinary Items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	910.35	786.57	747.53	2448.85	2391.29	4304.85	925.49	951.67	744.62	2538.83	2435.28	3397.49
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	-38.51	10.03	-1.38	-16.32	3.66	36.24
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	910.35	786.57	747.53	2448.85	2391.29	4304.85	886.98	961.70	743.24	2522.51	2438.94	3433.73
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve						58345.34						60544.59
19.i	Earning per share (before extraordinary items) (of Rs.10 each)(not annualised)												
	(a) Basic	2.79	2.41	2.29	7.50	7.32	13.18	2.72	2.94	2.28	7.72	7.47	10.51
	(b) Diluted	2.79	2.41	2.29	7.50	7.32	13.18	2.72	2.94	2.28	7.72	7.47	10.51
19.ii	Earning per share (after extraordinary items) (of Rs.10 each)(not annualised)												
	(a) Basic	2.79	2.41	2.29	7.50	7.32	13.18	2.72	2.94	2.28	7.72	7.47	10.51
	(b) Diluted	2.79	2.41	2.29	7.50	7.32	13.18	2.72	2.94	2.28	7.72	7.47	10.51



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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART-II												
A	PARTICULARS OF SHAREHOLDING												
	Public Shareholding												
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
	Promoter & Promoter Group share Holding												
	A. Pledged / encumbered												
	- No. of Shares	16842596	17592596	17592596	16842596	17592596	17592596	16842596	17592596	17592596	16842596	17592596	17592596
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	91.66	95.74	95.74	91.66	95.74	95.74	91.66	95.74	95.74	91.66	95.74	95.74
	- Percentage of shares (As a % of total share - capital of the company)	51.58	53.87	53.87	51.58	53.87	53.87	51.58	53.87	53.87	51.58	53.87	53.87
	B. Non encumbered												
	- No. of Shares	1532127	782127	782127	1532127	782127	782127	1532127	782127	782127	1532127	782127	782127
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	8.34	4.26	4.26	8.34	4.26	4.26	8.34	4.26	4.26	8.34	4.26	4.26
	- Percentage of shares (As a % of total share - capital of the company)	4.69	2.40	2.40	4.69	2.40	2.40	4.69	2.40	2.40	4.69	2.40	2.40
	PARTICULARS	Quarter ended											
		31-12-2013											
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	NIL											
	Received during the quarter	NIL											
	Disposed of during the quarter	NIL											
	Remaining unresolved at the end of the quarter	NIL											



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2013 at its meeting held on 14/02/2014 and the same have been approved by Board of Directors at their meeting held on 14/02/2014.
2. The above Unaudited Financial Results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.



SHEKHAR G. PATEL
MANAGING DIRECTOR

PLACE: AHMEDABAD
DATE : 14th FEBRUARY, 2014

