

GANESH HOUSING CORPORATION LIMITED

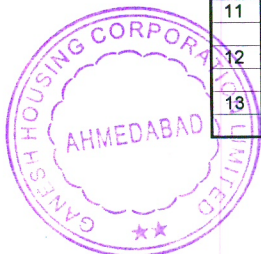
GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD, NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(Rs. In lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014	30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	INCOME								
	(a) Net Sales / Income from operations (Including Profit on Sale of Land)	3905.90	6328.08	3854.01	17766.49	5871.95	7972.78	4411.23	28321.40
	(b) Other Operating Income	19.32	80.94	114.98	256.03	270.33	332.55	126.49	539.14
	Total Income	3925.23	6409.02	3968.99	18022.52	6142.28	8305.33	4537.72	28860.54
2	EXPENDITURE								
	(a) Cost of material consumed	1067.37	2294.14	1028.54	6819.55	1657.72	2636.19	1340.67	9051.25
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.97	(27.69)	302.23	(1766.88)	529.79	(162.57)	295.53	3979.39
	(e) Employees benefit expenses	180.27	254.19	164.06	749.71	182.56	257.43	168.72	763.29
	(f) Depreciation and amortisation expenses	58.73	58.68	56.04	232.24	77.79	74.68	64.33	288.38
	(g) Other Expenses	332.31	361.00	206.03	1315.14	508.80	395.41	244.28	1431.06
	Total Expenses	1658.65	2940.32	1756.90	7349.76	2956.66	3201.14	2113.53	15513.37
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2266.58	3468.70	2212.09	10672.76	3185.62	5104.19	2424.19	13347.17
4	Other Income	6.72	6.39	1.07	188.61	8.00	(200.37)	6.76	26.16
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items [3+4]	2273.30	3475.09	2213.16	10861.37	3193.61	4903.82	2430.95	13373.33
6	Finance Costs	1296.19	1291.19	1250.33	5406.63	1501.49	1520.15	1548.81	6473.38
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items [5-6]	977.11	2183.90	962.83	5454.74	1692.13	3383.67	882.14	6899.95
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	977.11	2183.90	962.83	5454.74	1692.13	3383.67	882.14	6899.95
10	Tax Expenses								
	Current Tax	(200.00)	(490.00)	(195.00)	(1150.00)	(473.34)	(732.54)	(205.20)	(1467.25)
	Deferred Tax	(4.81)	21.32	(13.57)	(49.79)	30.33	(173.67)	(12.95)	(325.53)
	Wealth Tax	(0.31)	(0.13)	(2.33)	(2.72)	(0.31)	(0.13)	(2.33)	(2.72)
	Taxes of earlier year written off	0.00	(4.82)	0.00	(93.11)	0.00	(4.82)	0.00	(93.11)
11	Net Profit/(Loss) from Ordinary Activities after tax	771.99	1710.27	751.93	4159.12	1248.80	2472.51	661.66	5011.34
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	771.99	1710.27	751.93	4159.12	1248.80	2472.51	661.66	5011.34



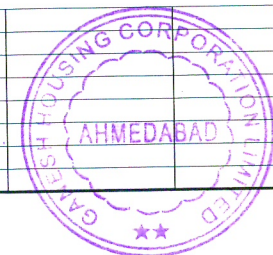
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In lacs)

PART I		STANDALONE				CONSOLIDATED			
SR. NO.	PARTICULARS	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended 30-06-2013	Year ended 31-03-2014	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended 30-06-2013	Year ended 31-03-2014
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	(194.11)	(36.59)	12.16	(20.27)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15]	771.99	1710.27	751.93	4159.12	1054.69	2435.92	673.82	4991.07
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve				61597.59				64628.79
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28
	(b) Diluted	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28
	(b) Diluted	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28
PART - II									
A	PARTICULARS OF SHAREHOLDING								
	Public Shareholding								
	- Number of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
	Promoter & Promoter Group Shareholding								
	A. Pledged / encumbered								
	- No. of Shares	16842596	16842596	17592596	16842596	16842596	16842596	17592596	16842596
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	91.66	91.66	95.74	91.66	91.66	91.66	95.74	91.66
	- Percentage of shares (As a % of total share - capital of the company)	51.58	51.58	53.87	51.58	51.58	51.58	53.87	51.58
	B) Non encumbered								
	- No. of Shares	1532127	1532127	782127	1532127	1532127	1532127	782127	1532127
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	8.34	8.34	4.26	8.34	8.34	8.34	4.26	8.34
	- Percentage of shares (As a % of total share - capital of the company)	4.69	4.69	2.40	4.69	4.69	4.69	2.40	4.69
	PARTICULARS	Quarter ended 30-06-2014							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed Off during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2014 at its meeting held on 13/08/2014 and the same have been approved by Board of Directors at their meeting held on 14/08/2014.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE : 14th AUGUST, 2014**



Dipak
**DIPAK G. PATEL
CHAIRMAN &
WHOLE TIME DIRECTOR**