

GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Nr. Sola Bridge,

Off. S.G. Highway, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART - I												
1	INCOME												
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4325.70	4576.12	3748.54	12807.72	11438.41	17766.49	5104.75	6590.48	4595.34	17567.18	20348.62	28321.40
	(b) Other Operating Income	5.57	6.44	11.99	31.33	175.09	256.03	190.34	27.50	20.84	488.17	206.59	539.14
	Total Income	4331.27	4582.56	3760.53	12839.05	11613.50	18022.52	5295.10	6617.98	4616.18	18055.36	20555.21	28860.54
2	EXPENDITURE												
	(a) Cost of Material Consumed	1428.77	1698.52	2022.42	4194.66	4525.41	6819.55	1873.30	3020.57	2839.30	6551.59	6415.06	9051.25
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(170.69)	(146.38)	(1536.89)	(297.10)	(1739.19)	(1766.88)	(619.32)	(477.33)	(1819.90)	(566.87)	4141.97	3979.39
	(e) Employees benefit expenses	259.00	217.19	165.27	656.46	495.52	749.71	261.94	218.98	167.40	663.48	505.86	763.29
	(f) Depreciation and amortisation expenses	78.58	80.09	60.35	217.40	173.56	232.24	96.93	98.91	76.23	273.63	213.70	288.38
	(g) Other Expenses	376.51	377.45	446.05	1086.27	954.14	1315.14	417.46	451.89	485.50	1378.15	1035.65	1431.06
	Total Expenses	1972.17	2226.87	1157.20	5857.69	4409.44	7349.76	2030.30	3313.02	1748.53	8299.97	12312.24	15513.37
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2359.10	2355.69	2603.33	6981.36	7204.06	10672.76	3264.80	3304.96	2867.65	9755.38	8242.97	13347.17
4	Other Income	14.01	11.35	6.39	32.08	182.22	188.61	17.87	10.07	7.59	35.94	226.53	26.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	2373.11	2367.04	2609.72	7013.44	7386.28	10861.37	3282.66	3315.03	2875.24	9791.32	8469.50	13373.33
6	Finance Costs	1339.32	1331.02	1357.51	3966.53	4115.44	5406.63	1540.18	1528.71	1613.92	4570.38	4953.23	6473.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items [5-6]	1033.79	1036.02	1252.21	3046.91	3270.84	5454.74	1742.48	1786.32	1261.32	5220.94	3516.27	6899.95
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7-8]	1033.79	1036.02	1252.21	3046.91	3270.84	5454.74	1742.48	1786.32	1261.32	5220.94	3516.27	6899.95



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED						
		3 months ended	Previous 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Year ended	
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-12-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Tax Expenses													
	Current Tax	(184.00)	(250.00)	(250.00)	(634.00)	(660.00)	(1150.00)	(369.87)	(519.79)	(239.36)	(1363.00)	(734.71)	(1467.25)	
	Deferred Tax	1.15	(0.28)	(3.48)	(3.94)	(71.11)	(49.79)	(27.11)	8.59	(8.09)	11.81	(151.86)	(325.53)	
	Wealth Tax	(0.18)	(2.32)	(0.09)	(2.81)	(2.59)	(2.72)	(0.18)	(2.32)	(0.09)	(2.81)	(2.59)	(2.72)	
	Taxes of earlier year W/off	0.00	0.00	(88.29)	0.00	(88.29)	(93.11)	0.00	0.00	(88.29)	0.00	(88.29)	(93.11)	
11	Net Profit/(Loss) from Ordinary Activities after tax [9-10]	850.77	783.42	910.35	2406.17	2448.85	4159.12	1345.32	1272.80	925.49	3866.94	2538.82	5011.34	
12	Extraordinary Items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period [11-12]	850.77	783.42	910.35	2406.17	2448.85	4159.12	1345.32	1272.80	925.49	3866.94	2538.82	5011.34	
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	4.97	30.01	(38.51)	(159.13)	(16.32)	(20.27)	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	850.77	783.42	910.35	2406.17	2448.85	4159.12	1350.29	1302.81	886.98	3707.81	2522.50	4991.07	
17	Paid up Equity Share Capital (Rs.10/- per share)	3266.85	3266.85	3265.59	3266.85	3265.59	3265.59	3266.85	3266.85	3265.59	3266.85	3265.59	3265.59	
18	Reserve excluding revaluation reserve						61597.59						64628.79	
19.i	Earning per share (before extraordinary items) (of Rs.10 each)(not annualised)													
	(a) Basic	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28	
	(b) Diluted	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28	
19.ii	Earning per share (after extraordinary items) (of Rs.10 each)(not annualised)													
	(a) Basic	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28	
	(b) Diluted	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28	



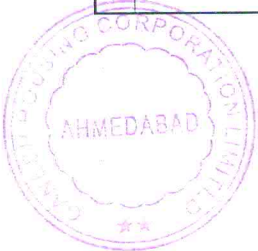
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(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended in Previous year	9 months ended	9 months ended	Year ended
		31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-03-2014 Audited	31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-03-2014 Audited
PART-II													
A	PARTICULARS OF SHAREHOLDING												
	Public Shareholding												
	- No. of shares	14293823	14293823	14281157	14293823	14281157	14281157	14293823	14293823	14281157	14293823	14281157	14281157
	- Percentage of shareholding	43.75	43.75	43.73	43.75	43.73	43.73	43.75	43.75	43.73	43.75	43.73	43.73
	Promoter & Promoter Group share Holding												
	A. Pledged / encumbered												
	- No. of Shares	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66
	- Percentage of shares (As a % of total share - capital of the company)	51.56	51.56	51.58	51.56	51.58	51.58	51.56	51.56	51.58	51.56	51.58	51.58
	B. Non encumbered												
	- No. of Shares	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34
	- Percentage of shares (As a % of total share - capital of the company)	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69
	PARTICULARS	Quarter ended											
		31-12-2014											
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	NIL											
	Received during the quarter	NIL											
	Disposed off during the quarter	NIL											
	Remaining unresolved at the end of the quarter	NIL											



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2014 at its meeting held on 10/02/2015 and the same have been approved by Board of Directors at their meeting held on 10/02/2015.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE: 10TH FEBRUARY, 2015**



Dipak
**DIPAK G. PATEL
CHAIRMAN &
WHOLE-TIME DIRECTOR**