

GANESH HOUSING CORPORATION LIMITED

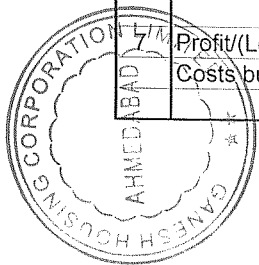
GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

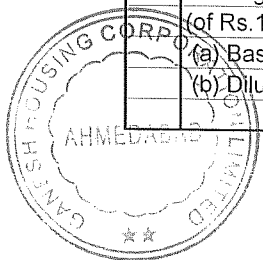
PART I

(Rs. In lacs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015	30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	INCOME								
	(a) Net Sales / Income from operations (Including Profit on Sale of Land)	3914.02	5641.31	3905.90	18449.03	6766.99	7561.84	5871.95	25129.02
	(b) Other Operating Income	40.62	177.21	19.32	208.54	60.93	195.46	270.33	683.63
	Total Income	3954.64	5818.52	3925.22	18657.57	6827.92	7757.30	6142.28	25812.65
2	EXPENDITURE								
	(a) Cost of material consumed	1241.16	2984.78	1067.37	7179.44	1853.67	3667.72	1657.72	10219.31
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(174.93)	38.44	19.97	(258.66)	(893.46)	(278.25)	529.79	(845.12)
	(e) Employees benefit expenses	252.92	230.59	180.27	887.05	255.64	233.65	182.56	897.13
	(f) Depreciation and amortisation expenses	73.08	81.42	58.73	298.82	86.84	99.03	77.79	372.66
	(g) Other Expenses	253.71	213.46	332.31	1299.73	771.06	237.97	508.80	1616.12
	Total Expenses	1645.93	3548.69	1658.65	9406.38	2073.75	3960.12	2956.66	12260.10
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2308.71	2269.83	2266.57	9251.19	4754.17	3797.18	3185.62	13552.55
4	Other Income	23.83	20.13	6.72	52.21	36.53	21.47	8.00	57.41
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items [3+4]	2332.54	2289.96	2273.29	9303.40	4790.70	3818.65	3193.62	13609.96
6	Finance Costs	1359.25	1299.60	1296.19	5266.13	2822.90	1482.74	1501.49	6053.12
	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional items [5-6]	973.29	990.36	977.10	4037.27	1967.79	2335.91	1692.13	7556.84

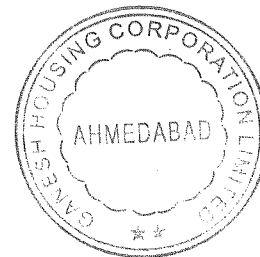


SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015	30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7-8]	973.29	990.36	977.10	4037.27	1967.79	2335.91	1692.13	7556.84
10	Tax Expenses								
	Current Tax	(250.00)	(216.00)	(200.00)	(850.00)	(595.00)	(693.00)	(473.34)	(2056.00)
	Deferred Tax	(17.38)	(3.03)	(4.81)	(6.97)	(8.87)	17.38	30.33	29.19
	Wealth Tax	0.00	(0.13)	(0.31)	(2.94)	0.00	(0.13)	(0.31)	(2.94)
	Taxes of earlier year Write off	0.00	(6.61)	0.00	(6.61)	0.01	(6.61)	0.00	(6.61)
11	Net Profit/(Loss) from Ordinary Activities after tax	705.91	764.59	771.98	3170.75	1363.93	1653.55	1248.81	5520.48
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	705.91	764.59	771.98	3170.75	1363.93	1653.55	1248.81	5520.48
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	(46.79)	(159.00)	(194.11)	0.13
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15]	705.91	764.59	771.98	3170.75	1317.14	1494.55	1054.70	5520.61
17	Paid up Equity Share Capital (Rs.10/- per share)	3266.85	3266.85	3265.59	3266.85	3266.85	3266.85	3265.59	3266.85
18	Reserve excluding revaluation reserve				63795.67				69176.73
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.16	2.34	2.36	9.71	4.03	4.57	3.23	16.90
	(b) Diluted	2.16	2.34	2.36	9.71	4.03	4.57	3.23	16.90
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)								
	(a) Basic	2.16	2.34	2.36	9.71	4.03	4.57	3.23	16.90
	(b) Diluted	2.16	2.34	2.36	9.71	4.03	4.57	3.23	16.90



PART - II

PART - II									
A PARTICULARS OF SHAREHOLDING									
Public Shareholding									
- Number of shares	14293823	14293823	14281157	14293823	14293823	14293823	14281157	14293823	14293823
- Percentage of shareholding	43.75	43.75	43.73	43.75	43.75	43.75	43.73	43.75	43.75
Promoter & Promoter Group Shareholding									
A. Pledged / encumbered									
- No. of Shares	14700000	14700000	16842596	14700000	14700000	14700000	16842596	14700000	14700000
- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	80.00	80.00	91.66	80.00	80.00	80.00	91.66	80.00	80.00
- Percentage of shares (As a % of total share - capital of the company)	45.00	45.00	51.58	45.00	45.00	45.00	51.58	45.00	45.00
B) Non encumbered									
- No. of Shares	3674723	3674723	1532127	3674723	3674723	3674723	1532127	3674723	3674723
- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	20.00	20.00	8.34	20.00	20.00	20.00	8.34	20.00	20.00
- Percentage of shares (As a % of total share - capital of the company)	11.25	11.25	4.69	11.25	11.25	11.25	4.69	11.25	11.25
PARTICULARS									
Quarter ended									
30-06-2015									
B INVESTOR COMPLAINTS									
Pending at the beginning of the quarter	0								
Received during the quarter	0								
Disposed off during the quarter	0								
Remaining unresolved at the end of the quarter	0								

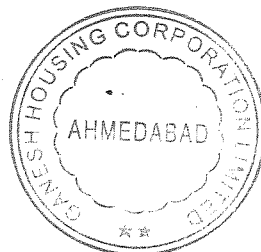


Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2015 at its meeting held on 14/08/2015 and the same have been approved by Board of Directors at their meeting held on 14/08/2015.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Essem Infra Private Limited became the Subsidiary of the Company w.e.f. 1st April, 2015. The Company is executing a mix Project in Ahmedabad. The Project is offering saleable area of approximately 18,00,000 sq. ft. involving a total sale price of approximately Rs. 1200.00 Crores. The Project is expected to be completed over a period of three (3) years.
6. During the quarter under review, the Company issued and allotted 3,000 Unlisted Unrated Secured Non-convertible Debentures of Rs. 1,00,000/- each on 17th April, 2015.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE : 14th AUGUST, 2015**



Dipak
**DIPAK G. PATEL
CHAIRMAN &
WHOLE TIME DIRECTOR**

 **J. M. PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

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To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the quarter ended 30th June 2014 ("the statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is prepared by the Company pursuant to Clause 41 of Listing Agreement with the Stock Exchange of India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 14/08/2015.



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W



KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
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