

GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P: +91 79 6160 8888 (F: +91 79 6160 8899 (E: ganesh@ganeshhousing.com (W: www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2020

PART I PARTICULARS	[AMT RS. IN LAKHS]					
	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019	6 months ended 30/09/2020	Corresponding 6 months ended 30/09/2019	Year ended 31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	20.31	25.71	39.35	46.02	113.40	171.45
(II) Other Income	16.54	17.74	32.59	34.28	80.15	212.23
(III) Total Income (I+II)	36.86	43.45	71.94	80.31	193.55	383.68
(IV) Expenses						
Cost of material consumed	3.74	4.22	57.53	7.96	66.18	75.69
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.74)	(4.22)	(3.62)	(7.96)	(10.78)	(18.49)
Employees benefit expenses	237.30	224.57	384.35	461.87	760.38	1,574.13
Finance Costs	1,130.58	1,080.68	1,184.85	2,211.26	2,487.64	4,743.37
Depreciation and amortisation expenses	40.40	39.84	52.29	80.24	99.74	207.43
Other Expenses	363.86	66.35	145.46	430.21	326.52	916.52
Total Expenses (IV)	1,772.14	1,411.44	1,820.86	3,183.58	3,729.68	7,498.65
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(1,735.28)	(1,367.99)	(1,748.92)	(3,103.27)	(3,536.13)	(7,114.97)
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(1,735.28)	(1,367.99)	(1,748.92)	(3,103.27)	(3,536.13)	(7,114.97)
(VIII) Tax Expenses						
(1) Current Tax	(200.00)	(195.22)	0.00	(395.22)	0.00	(1,074.97)
(2) Deferred Tax	397.63	323.47	548.32	721.10	1,010.03	1,861.56
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(1,537.65)	(1,239.74)	(1,200.60)	(2,777.39)	(2,526.10)	(6,328.38)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(1,537.65)	(1,239.74)	(1,200.60)	(2,777.39)	(2,526.10)	(6,328.38)
(XIV) Other Comprehensive Income						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	(1,537.65)	(1,239.74)	(1,200.60)	(2,777.39)	(2,526.10)	(6,328.38)
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71
Other Equity excluding Revaluation Reserve						65,186.17
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)						
(a) Basic	(3.12)	(2.52)	(2.44)	(5.64)	(5.13)	(12.86)
(b) Diluted	(3.12)	(2.52)	(2.44)	(5.64)	(5.13)	(12.86)
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)						
(a) Basic	(3.12)	(2.52)	(2.44)	(5.64)	(5.13)	(12.86)
(b) Diluted	(3.12)	(2.52)	(2.44)	(5.64)	(5.13)	(12.86)



GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054
(P:) +91 79 6160 8888 (F:) +91 79 6160 8899 (E:) ganesh@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES

[AMT RS. IN LAKHS]

PARTICULARS	AS AT 30/09/2020 UNAUDITED	AS AT 31/03/2020 AUDITED
ASSETS		
Non-current assets		
Property Plant and Equipment	19293.21	20580.53
Capital work-in-progress	12.21	229.48
Goodwill	0.00	0.00
Other Intangible assets	13.62	10.19
Financial Assets		
Investments	20543.47	20543.47
Loans	0.00	0.00
Other Financial Assets	2069.82	2069.95
Deferred tax assets (Net)	2604.51	1883.40
Current Tax Assets (Net)	15.37	27.33
Current assets		
Inventories	689.89	681.94
Financial Assets		
Trade receivables	8285.76	8290.09
Cash and cash equivalents	23.60	420.69
Bank balances other than above	798.34	798.35
Loans	48909.33	50521.34
Other Current Assets	1431.12	1736.01
TOTAL	104690.25	107792.77
Equity		
Equity Share capital	4922.71	4922.71
Other Equity	62408.79	65186.17
Total equity attributable to shareholders of company	67331.49	70108.88
Non-controlling Interest	0.00	0.00
Total Equity	67331.49	70108.88
Non-current liabilities		
Financial Liabilities		
Borrowings	19261.74	14851.47
Other non-current liabilities	0.00	1165.20
Current liabilities		
Financial Liabilities		
Borrowings	3309.33	4681.28
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	105.15	103.38
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1055.64	1739.96
Other current financial liabilities	9654.14	12951.88
Other current liabilities	3972.75	2190.72
Current Tax Liabilities (Net)	0.00	0.00
TOTAL	104690.25	107792.77



GANESH HOUSING CORPORATION LIMITED

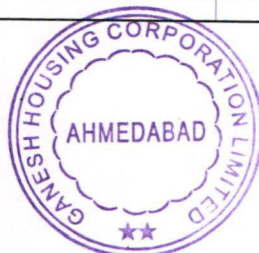
[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:.) +91 79 6160 8888 (F:.) +91 79 6160 8899 (E:.) ganesh@ganeshhousing.com (W:.) www.ganeshhousing.com

STANDALONE CASH FLOW STATEMENT		[AMT RS. IN LAKHS]	
PARTICULARS	30/09/2020 UNAUDITED	30/09/2019 UNAUDITED	
A Cash Flow From Operating Activities:			
Profit Before Tax	(3103.27)		(3536.13)
Provision For Taxation	(395.22)	0.00	
	(395.22)		0.00
Net Profit After Tax	(3498.49)		(3536.13)
Add/Less Adjustments For			
Depreciation	80.24	99.74	
Interest Expenses	2211.26	2487.64	
Fixed Assets Written Off.	1424.78	0.00	
Interest Income	(34.28)	(75.98)	
	3682.00		2511.40
Operating Profit Before Working Capital Changes	183.51		(1024.73)
Add/Less Adjustments For			
Inventories	(7.96)	(10.78)	
Trade & Other Receivables	4.33	3678.73	
Other Current Assets	332.36	131.31	
Trade Payables	(682.55)	380.37	
Other Current Liabilities	(2680.90)	1801.32	
	(3034.72)	5980.94	
Taxes Paid (Net)	(15.37)	(127.49)	
Net Cash Generated From Operations	(3050.09)		5853.45
B Cash Flow From Investing Activities :			
Purchase of Fixed Assets	(221.14)	(56.66)	
Capital Work In Progress	217.26	(183.39)	
Movement In Loans & Advances	1612.02	2942.37	
Interest Received	34.28	75.98	
Net Cash Used In Investing Activities	1642.42		2778.30
C Cash Flow From Financing Activities :			
Changes in Borrowings	3038.32	(6037.95)	
Finance Cost Paid	(2211.26)	(2487.64)	
Dividend Paid (Including Dividend Distribution Tax)	0.00	(296.73)	
Net Cash Used In Financing Activities	827.06		(8822.32)
Net Increase In Cash And Cash Equivalents	(397.10)		(1215.30)
Opening Balance of Cash And Cash Equivalents	1219.04		2483.03
Closing Balance of Cash And Cash Equivalents*	821.94		1267.73
Components of Cash and Cash Equivalents			
Cash on hand	3.95		5.02
Balances with Banks*	19.65		106.57
Other Balances other than above	798.34		1156.13
Total	821.94		1267.73

* Include towards Unclaimed Dividend of Rs. In lakh 43.29



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2020 and subsequently approved by the Board of Directors at their respective meetings held on 11th November, 2020.
2. The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 "Operating Segments" is considered to be the only reportable segment.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honour its financial commitments as and when they fall due for payment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN:00005091]

PLACE : AHMEDABAD
DATE : 11TH NOVEMBER,2020



CA PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the company") for the quarter and six months period ended 30th September, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations.. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 11/11/2020.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

P.R. Mehta
PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812
UDIN:- 20032812AAAACV8030

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura. Ahmedabad-9.

GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:)+91 79 6160 8888 (F:)+91 79 6160 8899 (E: ganesh@ganeshhousing.com (W: www.ganeshhousing.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2020

PART I	[AMT RS. IN LAKHS]						
	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	1,438.39	60.17	7,730.57	1,498.56	19,499.94	27,502.19	
(II) Other Income	23.49	28.47	23.89	51.96	92.13	230.92	
(III) Total Income (I+II)	1,461.88	88.64	7,754.46	1,550.52	19,592.07	27,733.11	
(IV) Expenses							
Cost of material consumed	31.16	13.82	818.03	44.98	1,046.46	1,622.77	
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,578.82	3,696.09	7,610.21	5,274.91	20,580.45	27,634.69	
Employees benefit expenses	239.00	226.30	386.27	465.30	764.13	1,582.03	
Finance Costs	2,245.67	1,652.33	1,982.50	3,898.00	3,904.87	7,988.40	
Depreciation and amortisation expenses	40.40	39.84	52.29	80.24	99.74	207.43	
Other Expenses	512.34	121.30	(20.97)	633.64	436.64	1,933.92	
Total Expenses (IV)	4,647.39	5,749.68	10,828.33	10,397.07	26,832.29	40,969.24	
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(3,185.51)	(5,661.04)	(3,073.87)	(8,846.55)	(7,240.22)	(13,236.13)	
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
(VII) Profit/(Loss) before Tax (V-VI)	(3,185.51)	(5,661.04)	(3,073.87)	(8,846.55)	(7,240.22)	(13,236.13)	
(VIII) Tax Expenses							
(1) Current Tax	(200.00)	(195.22)	0.00	(395.22)	0.00	(1,360.46)	
(2) Deferred Tax	1,001.86	1,276.23	626.71	2,278.09	1,138.41	2,633.94	
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(2,383.65)	(4,580.03)	(2,447.16)	(6,963.68)	(6,101.81)	(11,962.65)	
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	(2,383.65)	(4,580.03)	(2,447.16)	(6,963.68)	(6,101.81)	(11,962.65)	
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
(XIV) Net Profit/(Loss) for the period (XIII - A+XIII - B)	(2,383.65)	(4,580.03)	(2,447.16)	(6,963.68)	(6,101.81)	(11,962.65)	
(XV) Other Comprehensive Income for the period							
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(XVI) Total comprehensive income for the period(XIV+XV)	(2,383.65)	(4,580.03)	(2,447.16)	(6,963.68)	(6,101.81)	(11,962.65)	
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71	
Other Equity excluding Revaluation Reserve						57,499.56	
(XVII - A) Net Profit/(Loss) for the period attributable to:							
Owners of the holding company	(2,382.59)	(4,579.83)	(2,446.85)	(6,962.42)	(6,099.67)	(12,004.84)	
Non Controlling Interest	(1.06)	(0.20)	(0.31)	(1.26)	(2.14)	42.19	
(XVII - B) Other Comprehensive Income for the period attributable to:							
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00	
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	
(XVII - C) Total comprehensive income for the period attributable to:							
Owners of the holding company	(2,382.59)	(4,579.83)	(2,446.85)	(6,962.42)	(6,099.67)	(12,004.84)	
Non Controlling Interest	(1.06)	(0.20)	(0.31)	(1.26)	(2.14)	42.19	
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)							
(a) Basic	(4.84)	(9.30)	(4.97)	(14.15)	(12.40)	(24.30)	
(b) Diluted	(4.84)	(9.30)	(4.97)	(14.15)	(12.40)	(24.30)	
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)							
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)							
(a) Basic	(4.84)	(9.30)	(4.97)	(14.15)	(12.40)	(24.30)	
(b) Diluted	(4.84)	(9.30)	(4.97)	(14.15)	(12.40)	(24.30)	



GANESH HOUSING CORPORATION LIMITED

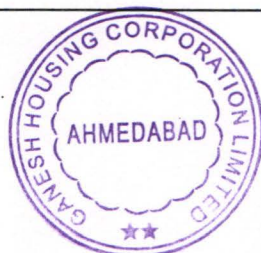
[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (F:) +91 79 6160 8899 (E:) ganesh@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	[AMT RS. IN LAKHS]	
	AS AT 30/09/2020	AS AT 31/03/2020
	UNAUDITED	AUDITED
ASSETS		
Non-current assets		
Property Plant and Equipment	19293.21	20580.53
Capital work-in-progress	12.21	229.48
Goodwill	1717.30	1717.30
Other Intangible assets	13.62	10.19
Financial Assets		
Investments	0.00	0.00
Loans	0.00	0.00
Other Financial Assets	2069.82	2069.95
Deferred tax assets (Net)	9969.68	7691.58
Current Tax Assets (Net)	43.28	143.11
Current assets		
Inventories	48495.86	53759.16
Financial Assets		
Trade receivables	8374.65	8430.16
Cash and cash equivalents	903.28	476.46
Bank balances other than above	854.03	1196.30
Loans	37371.94	38102.31
Other Current Assets	2366.82	2761.05
TOTAL	131485.71	137167.57
Equity		
Equity Share capital	4922.71	4922.71
Other Equity	50537.14	57499.56
Total equity attributable to shareholders of company	55459.85	62422.27
Non-controlling Interest	9308.36	9309.62
Total Equity	64768.21	71731.89
Non-current liabilities		
Financial Liabilities		
Borrowings	34507.78	33511.31
Other non-current liabilities	0.00	1165.20
Current liabilities		
Financial Liabilities		
Borrowings	3513.81	4858.02
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	328.19	318.39
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2426.27	3139.01
Other current financial liabilities	15867.54	15552.19
Other current liabilities	10073.90	6891.57
Current Tax Liabilities (Net)	0.00	0.00
TOTAL	131485.71	137167.57



GANESH HOUSING CORPORATION LIMITED

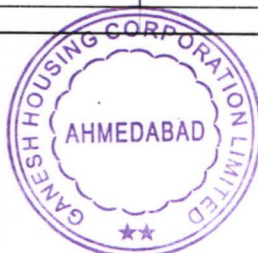
[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (F:) +91 79 6160 8899 (E:) ganesh@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED CASH FLOW STATEMENT		[AMT RS. IN LAKHS]	
PARTICULARS	30/09/2020 UNAUDITED	30/09/2019 UNAUDITED	
A Cash Flow From Operating Activities:			
Profit Before Tax	(8846.55)	(7240.22)	
Provision For Taxation	(395.22)	0.00	
	(395.22)	0.00	
Net Profit After Tax	(9241.77)	(7240.22)	
Add/Less Adjustments For			
Depreciation	80.24	99.74	
Interest Expenses	3898.00	3904.87	
Fixed Assets Written Off.	1424.78	0.00	
Interest Income	(51.96)	(87.96)	
	5351.07	3916.65	
Operating Profit Before Working Capital Changes	(3890.70)	(3323.57)	
Add/Less Adjustments For			
Inventories	5263.30	20707.93	
Trade & Other Receivables	55.51	1794.77	
Other Current Assets	537.47	425.50	
Trade Payables	(702.93)	743.20	
Other Current Liabilities	2332.48	(14291.41)	
	7485.83	9379.99	
Taxes Paid (Net)	(43.28)	(232.85)	
Net Cash Generated From Operations	7442.55	9147.13	
B Cash Flow From Investing Activities :			
Purchase of Fixed Assets	(221.14)	(56.66)	
Capital Work In Progress	217.26	(183.39)	
Sale of Fixed Assets	0.00	0.24	
Movement In Loans & Advances	730.37	1839.44	
Interest Received	51.96	87.96	
Net Cash Used In Investing Activities	778.45	1687.58	
C Cash Flow From Financing Activities :			
Changes in Borrowings	(347.73)	(6210.28)	
Finance Cost Paid	(3898.00)	(3904.87)	
Dividend Paid (Including Dividend Distribution Tax)	0.00	(296.73)	
Net Cash Used In Financing Activities	(4245.73)	(10411.88)	
Net Increase In Cash And Cash Equivalents	84.56	(2900.73)	
Opening Balance of Cash And Cash Equivalents	1672.76	4315.20	
Closing Balance of Cash And Cash Equivalents*	1757.32	1414.47	
Components of Cash and Cash Equivalents			
Cash on hand	4.78	8.56	
Balances with Banks*	898.50	196.78	
Other Balances other than above	854.03	1209.13	
Total	1757.31	1414.47	

* Include towards Unclaimed Dividend of Rs. In lakh 43.29



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2020 and subsequently approved by the Board of Directors at their respective meetings held on 11th November, 2020.
2. The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Company and its Subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 "Operating Segments" is considered to be the only reportable segment.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Group has already carried out initial assessment of impact on business operations. This is a short term disruption and the Group does not foresee medium to long term risks. The Group will continue as going concern and honour its financial commitments as and when they fall due for payment.
5. The name of "ESSEM INFRA PRIVATE LIMITED", being one of the Subsidiary Company, has been changed to "MADHUKAMAL INFRASTRUCTURE PRIVATE LIMITED " during the half year.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN:00005091]

PLACE : AHMEDABAD
DATE : 11TH NOVEMBER, 2020



CA PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and six months period ended 30th September, 2020 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:-
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited



CA PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail mehtapurnesh@yahoo.com

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 11/11/2020.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830

P.R.
PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812
UDIN:- 20032812AAAACW4806

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.