

GANESH HOUSING CORPORATION LIMITED				
GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD				
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021				
Part-I				
(Rs. In Lakhs)				
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	761.65	344.98	25.71	422.44
(II) Other Income	29.19	15.25	17.74	1008.30
(III) Total Income (I+II)	790.84	360.23	43.45	1430.74
(IV) Expenses				
Cost of Materials Consumed	911.31	579.62	4.22	800.18
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(761.69)	(933.41)	(4.22)	(1,153.97)
Employees benefit expenses	281.87	231.07	224.57	999.31
Finance Costs	874.01	1099.21	1080.68	4448.84
Depreciation and amortisation expenses	35.82	46.32	39.84	172.46
Other Expenses	200.20	176.53	66.35	759.53
Total Expenses (IV)	1541.52	1199.34	1411.44	6026.35
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(750.68)	(839.11)	(1,367.99)	(4,595.61)
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(750.68)	(839.11)	(1,367.99)	(4,595.61)
(VIII) Tax Expenses				
(1) Current Tax	-	0.00	(195.22)	(1,095.38)
(2) Deferred Tax	276.46	163.15	323.47	998.92
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(474.22)	(675.96)	(1,239.74)	(4,692.07)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(474.22)	(675.96)	(1,239.74)	(4,692.07)
(XIV) Other Comprehensive Income				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	(474.22)	(675.96)	(1,239.74)	(4,692.07)
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	5168.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve				60494.11
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	(0.92)	(1.37)	(2.52)	(9.53)
(b) Diluted	(0.92)	(1.37)	(2.52)	(9.53)
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	(0.92)	(1.37)	(2.52)	(9.53)
(b) Diluted	(0.92)	(1.37)	(2.52)	(9.53)



GANESH HOUSING CORPORATION LIMITED

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road,
Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the three months ended June 30, 2021 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. On April 2, 2021, the Board of Directors of the Company approved preferential issue of 2460000 Equity Shares of Rs. 58/- per share [including premium of Rs. 48/- per share] aggregating to Rs. 14,26,80,000/- (Rupees Fourteen Crore Twenty Six Lakhs Eighty Thousand Only) to the persons belonging to Promoter Group and the same was approved by the members by way of Postal Ballot on May 4, 2021. Thereafter, the Board at its meeting held on May 17, 2021 allotted 2460000 Equity Shares, consequent to which, the paid-up share capital of the Company increased from Rs. 49,22,70,900/- to Rs. 51,68,70,900/-
6. The Board of Directors of the Company at its meeting held on May 31, 2021 approved the Scheme of Amalgamation of Sulabh Realty Private Limited and Malvika Estate Private Limited and Gitanjali Infrastructure Private Limited into and with Ganesh Housing Corporation Limited in accordance with the provisions of the Companies Act, 2013 as amended and rules framed thereunder. The amalgamation is subject to the approval of Shareholders, Creditors and other statutory/ regulatory authorities.
7. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short-term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honour its financial commitments as and when they fall due for payment.
8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.


SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JULY 15, 2021





Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Company") for the quarter ended 30th June, 2021. This Statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations')
2. This statement which is responsibility of the company's management and has been approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 15/07/2021.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS

FRN: 142830W

PR
PURNESH MEHTA
PROPRIETOR

MEMBERSHIP. NO.:- 032812

UDIN: **21032812AAAABR2173**

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.

GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD

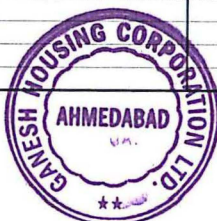
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021

Part-I

(Rs. In Lakhs)

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding	Year
	30/06/2021	31/03/2021	3 months ended	ended
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	7889.42	9835.69	60.17	17156.71
(II) Other Income	40.12	40.47	28.47	1047.2
(III) Total Income (I+II)	7929.55	9876.16	88.64	18203.91
(IV) Expenses				
Cost of Materials Consumed	1016.06	2377.04	13.82	2706.11
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	4217.02	4038.21	3696.09	16650.33
Employees benefit expenses	283.70	232.90	226.30	1006.40
Finance Costs	1302.14	1644.18	1652.33	7475.66
Depreciation and amortisation expenses	35.82	46.32	39.84	172.46
Other Expenses	314.77	652.60	121.30	1614.05
Total Expenses (IV)	7,169.51	8,991.25	5,749.68	29,625.01
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	760.04	884.91	(5,661.04)	(11,421.10)
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	760.04	884.91	(5,661.04)	(11,421.10)
(VIII) Tax Expenses				
(1) Current Tax	-	(660.24)	(195.22)	(1,755.62)
(2) Deferred Tax	(221.39)	(277.64)	1276.23	2651.42
(IX) Profit/(Loss) from continuing operation (VII-VIII)	538.65	(52.97)	(4,580.03)	(10,525.30)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	538.65	(52.97)	(4,580.03)	(10,525.30)
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) for the period (XIII+A+B)	538.65	(52.97)	(4,580.03)	(10,525.30)
(XV) Other Comprehensive Income for the period				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period (XIV+XV)	538.65	(52.97)	(4,580.03)	(10,525.30)
Paid up Equity Share Capital (Rs.10/- per share)	5168.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve				45277.55
(XVII - A) Net Profit/(Loss) for the period attributable to:				
Owners of the holding company	539.82	(53.48)	(4,579.83)	(10,523.63)
Non Controlling Interest	(1.17)	0.51	(0.20)	(1.67)
(XVII - B) Other Comprehensive Income for the period attributable to:				
Owners of the holding company	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00
(XVII - C) Total comprehensive income for the period attributable to:				
Owners of the holding company	539.82	(53.48)	(4,579.83)	(10,523.63)
Non Controlling Interest	(1.17)	0.51	(0.20)	(1.67)
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	1.05	(0.11)	(9.30)	(21.38)
(b) Diluted	1.05	(0.11)	(9.30)	(21.38)
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	1.05	(0.11)	(9.30)	(21.38)
(b) Diluted	1.05	(0.11)	(9.30)	(21.38)



GANESH HOUSING CORPORATION LIMITED

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road,
Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the three months ended June 30, 2021 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. On April 2, 2021, the Board of Directors of the Company approved preferential issue of 2460000 Equity Shares of Rs. 58/- per share [including premium of Rs. 48/- per share] aggregating to Rs. 14,26,80,000/- (Rupees Fourteen Crore Twenty Six Lakhs Eighty Thousand Only) to the persons belonging to Promoter Group and the same was approved by the members by way of Postal Ballot on May 4, 2021. Thereafter, the Board at its meeting held on May 17, 2021 allotted 2460000 Equity Shares, consequent to which, the paid-up share capital of the Company increased from Rs. 49,22,70,900/- to Rs. 51,68,70,900/-
6. The Board of Directors of the Company at its meeting held on May 31, 2021 approved the Scheme of Amalgamation of Sulabh Realty Private Limited and Malvika Estate Private Limited and Gitanjali Infrastructure Private Limited into and with Ganesh Housing Corporation Limited in accordance with the provisions of the Companies Act, 2013 as amended and rules framed thereunder. The amalgamation is subject to the approval of Shareholders, Creditors and other statutory/ regulatory authorities.
7. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company and its subsidiaries ("the group") have already carried out initial assessment of impact on business operations. This is a short term disruption and group does not foresee medium to long term risks. The group will continue as going concern and honour its financial commitments as and when they fall due for payment.
8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JULY 15, 2021





Independent Auditors' Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021. This Statement being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. The statement includes the result of the following entities:-
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited





PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 15/07/2021.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PR Mehta

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812
UDIN: **21032912AAAABS2617**

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.