

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054
(P:.) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2022					
PART I					
(Rs. in Lakhs)					
PARTICULARS	3 months ended 31/03/2022	Preceding 3 months ended 31/12/2021	Corresponding 3 months ended in the previous year 31/03/2021	Financial Year ended 31/03/2022	Previous Financial Year ended 31/03/2021
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from operations	10,892.65	30.97	344.98	12,511.95	422.44
(II) Other Income	6.38	(7.68)	15.25	57.85	1,008.30
(III) Total Income (I+II)	10,899.03	23.29	360.23	12,569.80	1,430.74
(IV) Expenses					
Cost of material consumed	23,661.73	1,547.01	579.62	27,159.89	800.18
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(16,588.16)	(1,546.07)	(933.41)	(19,828.94)	(1,153.97)
Employees benefit expenses	400.64	288.52	231.07	1,251.93	999.31
Finance Costs	501.66	494.63	1,099.21	2,544.51	4,448.84
Depreciation and amortisation expenses	71.15	52.11	46.32	196.14	172.46
Other Expenses	435.39	265.28	176.53	1,208.54	759.53
Total Expenses (IV)	8,482.41	1,101.49	1,199.34	12,532.07	6,026.35
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	2,416.61	(1,078.20)	(839.11)	37.72	(4,595.61)
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	2,416.61	(1,078.20)	(839.11)	37.72	(4,595.61)
(VIII) Tax Expenses					
(1) Current Tax	(7.50)	0.00	0.00	(7.50)	(1,095.38)
(2) Deferred Tax	(708.67)	285.56	163.15	(26.12)	998.92
(IX) Profit/(Loss) from continuing operation (VII-VIII)	1,700.45	(792.64)	(675.96)	4.11	(4,692.07)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	1,700.45	(792.64)	(675.96)	4.11	(4,692.07)
(XIV) Other Comprehensive Income					
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	1,700.45	(792.64)	(675.96)	4.11	(4,692.07)
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	5,168.71	4,922.71	8,338.71	4,922.71
Other Equity excluding Revaluation Reserve				78,800.18	60,494.11
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)					
(a) Basic	3.01	(1.53)	(1.37)	0.01	(9.53)
(b) Diluted	3.01	(1.53)	(1.37)	0.01	(9.53)
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)					
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)					
(a) Basic	3.01	(1.53)	(1.37)	0.01	(9.53)
(b) Diluted	3.01	(1.53)	(1.37)	0.01	(9.53)



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STANDALONE STATEMENT OF ASSETS & LIABILITIES

	[AMT. RS. IN LAKHS]	
	AS AT 31/03/2022	AS AT 31/03/2021
	AUDITED	AUDITED
ASSETS		
Non-current assets		
Property Plant and Equipment	19199.22	19084.20
Goodwill	0.00	5.71
Other Intangible assets	2.22	0.00
Financial Assets		
Investments	22658.48	22763.04
Trade Receivables	143.57	5838.50
Loans	0.00	106.29
Other Financial Assets	74.62	2882.33
Deferred tax assets (net)	2856.21	30.32
Current Tax Assets (Net)	115.97	0.00
Current assets		
Inventories	21766.20	1835.72
Financial Assets		
Trade receivables	11484.37	0.28
Cash and cash equivalents	460.96	258.27
Bank balances other than above	158.55	798.11
Loans	30200.10	44004.72
Other Current Assets	429.65	460.91
TOTAL	109550.14	98068.40
Equity		
Equity Share capital	8338.71	4922.71
Other Equity	78800.18	60494.11
Total equity attributable to shareholders of company	87138.89	65416.82
Non-controlling Interest	0.00	0.00
Total Equity	87138.89	65416.82
Non-current liabilities		
Financial Liabilities		
Borrowings	5866.15	11084.62
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	950.00	950.00
Other non-current financial liabilities	92.65	92.15
Current liabilities		
Financial Liabilities		
Borrowings	4072.40	17107.41
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	75.45	5.69
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1122.03	830.25
Other current financial liabilities	64.77	296.54
Other current liabilities	10167.79	2284.92
TOTAL	109550.14	98068.40



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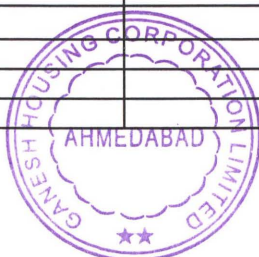
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STANDALONE CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

	31/03/2022	31/03/2021
PARTICULARS	AUDITED	AUDITED
A Cash Flow From Operating Activities:		
Profit Before Tax	37.72	(4595.61)
Provision For Taxation	(7.50)	(1095.38)
	(7.50)	(1095.38)
Net Profit After Tax	30.22	(5690.99)
Add/Less Adjustments For		
Depreciation	196.14	172.46
Finance Cost	2544.51	4448.84
Interest Income	(57.85)	(1008.30)
	2682.80	3613.00
Operating Profit Before Working Capital Changes	2713.03	(2077.99)
Add/Less Adjustments For		
Inventories	(19930.48)	(1153.78)
Trade & Other Receivables	(5789.16)	2451.32
Other Current Assets	(22.72)	3260.61
Trade Payables	361.54	(1097.69)
Other Current Liabilities	7775.07	(2508.08)
	(17605.76)	952.38
Taxes Paid (Net)	(123.47)	(30.32)
Net Cash Generated From Operations	(17729.23)	922.05
B Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(503.80)	(272.86)
Capital Work In Progress	0.00	229.48
Sale of Fixed Assets	196.12	1601.20
Movement In Investments	104.56	(2219.57)
Movement In Loans & Advances	13804.62	6491.78
Interest Received	57.85	1008.30
Net Cash Used In Investing Activities	13659.35	6838.33
C Cash Flow From Financing Activities :		
Changes in Share Capital	3416.00	0.00
Changes in Security Premium	18301.97	0.00
Changes in Borrowings	(18253.47)	(1396.21)
Finance Cost Paid	(2544.51)	(4448.84)
Changes due to Non Controlling Interest	0.00	0.00
Changes due to Subsidiary	0.00	0.00
Net Cash Used In Financing Activities	919.99	(5845.05)
Net Increase In Cash And Cash Equivalents	(436.86)	(162.66)
Opening Balance of Cash And Cash Equivalents	1056.38	1219.04
Closing Balance of Cash And Cash Equivalents*	619.52	1056.38
Components of Cash and Cash Equivalents		
Cash on hand	7.50	5.54
Balances with Banks*	453.46	252.73
Other Balances other than above	158.55	798.11
Total	619.52	1056.38

* Include towards Unclaimed Dividend of Rs. In lakh 34.12



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NOTES TO AUDITED STANDALONE FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Standalone Financial Results for the quarter and year ended March 31, 2022 at its meeting held today and the same have been approved by Board of Directors at their meeting held today.
2. Ministry of Corporate affairs vide notification dated March 24, 2021 has amended Schedule III to the Companies Act. 2013 in respect of certain disclosures, which are applicable from April 01, 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
3. The Company is primarily engaged in the business of construction of residential and commercial complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. The Board of Directors of the Company, at its meeting held on May 31, 2021 had approved the Scheme of Amalgamation of Sulabh Realty Private Limited and Malvika Estate Private Limited and Gitanjali Infrastructure Private Limited with the Company ("Scheme"). The Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') had pronounced the order approving the aforesaid Scheme on January 24, 2022 and the certified copy of the said order was received on January 25, 2022 and the same was subsequently intimated to the stock exchanges. Pursuant to the Scheme, the Authorised Share Capital of the Company increased from Rs. 70,00,00,000/- (Rupees Seventy Crores Only) to Rs. 100,03,00,000/- (Rupees One Hundred Crores Three Lacs Only). In accordance with the Scheme, the Board of Directors of the Company has allotted 31700000 fully paid up equity shares to the eligible shareholders.
5. Given the Covid-19 pandemic situation, the Company has performed detailed analysis and has assessed the impact of pandemic on business and financial results based on information available from internal and external sources. The Company has determined that there is no significant impact for the current period. Considering the continuing uncertainty, the Company will continue to closely monitor any material changes to future economic conditions due to this pandemic situation.
6. The figures of the last quarter ended March 31, 2022, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED


SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: MAY 12, 2022





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Company") for the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2022:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2022, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis our audit opinion.

Management's & Board of Director's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2022, and interim financial information for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.





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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.





PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

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NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: AHMEDABAD.
DATE : 12/05/2022.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W


PURNESH MEHTA
PROPRIETOR
MEMBERSHIP NO.: 032812
UDIN: 22032812AIVGAI 1559



PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
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Navrangpura, Ahmedabad-9.

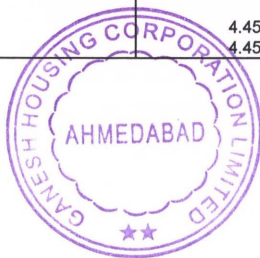
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2022

PART I					
PARTICULARS	(Rs. in Lakhs)				
	3 months ended 31/03/2022	Preceding 3 months ended 31/12/2021	Corresponding 3 months ended in the previous year 31/03/2021	Financial Year ended 31/03/2022	Previous Financial Year ended 31/03/2021
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from operations	15,536.83	7,607.76	9,835.69	38,361.03	17,156.71
(II) Other Income	23.81	(2.18)	40.47	125.01	1,047.20
(III) Total Income (I+II)	15,560.65	7,605.59	9,876.16	38,486.05	18,203.91
(IV) Expenses					
Cost of Materials Consumed	24,168.55	1,857.13	2,377.04	27,912.66	2,706.11
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(14,781.82)	1,901.23	4,038.21	(5,749.39)	16,650.33
Employees benefit expenses	402.28	290.64	232.90	1,259.35	1,006.40
Finance Cost	660.56	699.71	1,644.18	3,629.68	7,475.66
Depreciation and amortisation expenses	71.15	52.11	46.32	196.14	172.46
Other Expenses	528.03	333.01	652.60	1,514.56	1,614.05
Total Expenses (IV)	11,048.75	5,133.83	8,991.24	28,763.00	29,625.01
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	4,511.90	2,471.76	884.92	9,723.05	(11,421.10)
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	4,511.90	2,471.76	884.92	9,723.05	(11,421.10)
(VIII) Tax Expenses					
(1) Current Tax	(9.30)	0.00	(660.24)	(9.30)	(1,755.62)
(2) Deferred Tax	(1,986.91)	5.25	(277.64)	(2,658.42)	2,651.42
(IX) Profit/(Loss) from continuing operation (VII-VIII)	2,515.69	2,477.01	(52.96)	7,055.33	(10,525.30)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	2,515.69	2,477.01	(52.96)	7,055.33	(10,525.30)
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) for the period (XIII-A+XIII-B)	2,515.69	2,477.01	(52.96)	7,055.33	(10,525.30)
(XV) Other Comprehensive Income for the period					
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period (XIV+XV)	2,515.69	2,477.01	(52.96)	7,055.33	(10,525.30)
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	5,168.71	4,922.71	8,338.71	4,922.71
Other Equity excluding Revaluation Reserve				70,642.27	45,277.55
(XVII - A) Net Profit/(Loss) for the period attributable to:					
Owners of the holding company	2,521.50	2,477.53	(53.46)	7,062.75	(10,523.63)
Non Controlling Interest	(5.81)	(0.52)	0.51	(7.42)	(1.67)
(XVII - B) Other Comprehensive Income for the period attributable to:					
Owners of the holding company	0.00	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
(XVII - C) Total comprehensive income for the period attributable to:					
Owners of the holding company	2,521.50	2,477.53	(53.46)	7,062.75	(10,523.63)
Non Controlling Interest	(5.81)	(0.52)	0.51	(7.42)	(1.67)
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)					
(a) Basic	4.45	4.79	(0.11)	12.47	(21.38)
(b) Diluted	4.45	4.79	(0.11)	12.47	(21.38)
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)					
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)					
(a) Basic	4.45	4.79	(0.11)	12.47	(21.38)
(b) Diluted	4.45	4.79	(0.11)	12.47	(21.38)



GANESH HOUSING CORPORATION LIMITED

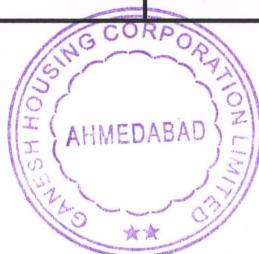
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Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

	[AMT. RS. IN LAKHS]	
	AS AT 31/03/2022	AS AT 31/03/2021
	AUDITED	AUDITED
ASSETS		
Non-current assets		
Property Plant and Equipment	19199.22	19084.20
Goodwill	1576.90	1687.65
Other Intangible assets	2.22	5.71
Financial Assets		
Investments	0.00	0.00
Trade Receivables	149.37	5850.97
Loans	31296.93	12327.59
Other Financial Assets	71.13	67.59
Deferred tax assets (net)	7684.58	10343.00
Current Tax Assets (Net)	354.02	170.74
Current assets		
Inventories	42880.47	37033.55
Financial Assets		
Trade receivables	11606.33	2.98
Cash and cash equivalents	671.54	519.39
Bank balances other than above	821.35	1457.30
Loans	926.72	24017.47
Other Current Assets	696.07	553.42
TOTAL	117936.85	113121.57
Equity		
Equity Share capital	8338.71	4922.71
Other Equity	70642.27	45277.55
Total equity attributable to shareholders of company	78980.98	50200.26
Non-controlling Interest	8701.02	8708.45
Total Equity	87682.00	58908.71
Non-current liabilities		
Financial Liabilities		
Borrowings	6719.05	23491.07
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	183.49
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1048.26	1565.90
Other non-current financial liabilities	134.28	133.78
Current liabilities		
Financial Liabilities		
Borrowings	7470.44	17421.19
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	75.45	5.69
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1216.28	1014.94
Other current financial liabilities	118.61	470.61
Other current liabilities	13472.47	9926.20
TOTAL	117936.85	113121.57



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CONSOLIDATED CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

	PARTICULARS	31/03/2022 AUDITED	31/03/2021 AUDITED
A	Cash Flow From Operating Activities:		
	Profit Before Tax	9723.05	(11421.09)
	Provision For Taxation	(9.30)	(1755.62)
		(9.30)	(1755.62)
	Net Profit After Tax	9713.74	(13176.71)
	Add/Less Adjustments For		
	Depreciation	196.14	172.46
	Finance Cost	3629.68	7475.66
	Interest Income	(125.01)	(1047.20)
		3700.80	6600.92
	Operating Profit Before Working Capital Changes	13414.55	(6575.79)
	Add/Less Adjustments For		
	Inventories	(5846.92)	16725.61
	Trade & Other Receivables	(5901.75)	2576.21
	Other Current Assets	(329.46)	4207.21
	Trade Payables	(430.02)	(1727.67)
	Other Current Liabilities	3556.28	(1811.86)
		(8951.88)	19969.50
	Taxes Paid (Net)	(361.52)	(170.74)
	Net Cash Generated From Operations	(9313.40)	19798.76
B	Cash Flow From Investing Activities :		
	Purchase of Fixed Assets	(503.80)	(272.86)
	Capital Work In Progress	0.00	229.48
	Sale of Fixed Assets	196.12	1601.20
	Movement In Investments	0.00	0.00
	Movement In Loans & Advances	4121.42	1732.39
	Interest Received	125.01	1047.20
	Net Cash Used In Investing Activities	3938.76	4337.41
C	Cash Flow From Financing Activities :		
	Changes in Share Capital	3416.00	0.00
	Changes in Security Premium	18301.97	0.00
	Changes in Borrowings	(26722.76)	(7512.55)
	Finance Cost Paid	(3629.68)	(7475.66)
	Changes due to Non Controlling Interest	0.00	(601.17)
	Changes due to Subsidiary	110.75	(1667.07)
	Net Cash Used In Financing Activities	(8523.71)	(17256.45)
	Net Increase In Cash And Cash Equivalents	(483.80)	303.94
	Opening Balance of Cash And Cash Equivalents	1976.69	1672.76
	Closing Balance of Cash And Cash Equivalents*	1492.89	1976.69
	Components of Cash and Cash Equivalents		
	Cash on hand	12.56	8.32
	Balances with Banks*	658.99	511.07
	Other Balances other than above	821.35	1457.30
	Total	1492.89	1976.69

* Include towards Unclaimed Dividend of Rs. In lakh 34.12



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NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Audit Committee has reviewed Consolidated Financial Results for the quarter and year ended March 31, 2022 at its meeting held today and the same have been approved by Board of Directors at their meeting held today.
2. Ministry of Corporate affairs vide notification dated 24th March 2021 has amended Schedule III to the Companies Act. 2013 in respect of certain disclosures. which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
3. The Company and its subsidiaries are primarily engaged in the business of construction of residential and commercial complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. The Board of Directors of the Company, at its meeting held on May 31, 2021 had approved the Scheme of Amalgamation of Sulabh Realty Private Limited and Malvika Estate Private Limited and Gitanjali Infrastructure Private Limited with the Company ("Scheme"). The Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') had pronounced the order approving the aforesaid Scheme on January 24, 2022 and the certified copy of the said order was received on January 25, 2022 and the same was subsequently intimated to the stock exchanges. Pursuant to the Scheme, the Authorised Share Capital of the Company increased from Rs. 70,00,00,000/- (Rupees Seventy Crores Only) to Rs. 100,03,00,000/- (Rupees One Hundred Crores Three Lacs Only). In accordance with the Scheme, the Board of Directors of the Company has allotted 31700000 fully paid up equity shares to the eligible shareholders.
5. Given the Covid-19 pandemic situation the Group has performed detailed analysis and has assessed the impact of pandemic on business and financial result based on information available from internal and external sources. The Group has determined that there is no significant impact for the current period. Considering the continuing uncertainty, the Group will continue to closely monitor any material changes to future economic conditions due to this pandemic situation.
6. The figures of the last quarter ended March 31, 2022, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: MAY 12, 2022



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED****Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2022:

1. includes the result of the following entities:-
 - A. Madhukamal Infrastructure Private Limited
 - B. Gatil Properties Private Limited
 - C. Million Minds Techspace Private Limited
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.



**Management's & Board of Directors Responsibilities for the Consolidated Financial Results**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended March 31, 2022 and interim consolidated financial information for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Information of the Group to express an opinion on the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: AHMEDABAD.
DATE : 12/05/2022.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142880W

PR
PURNESH MEHTA
PROPRIETOR
MEMBERSHIP NO.: 032812
UDIN: 22032812AIVGJA6934



PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,


Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Purnesh R. Mehta & Co., Chartered Accountants, Ahmedabad (FRN: 142830W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited IND AS Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2022.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

For GANESH HOUSING CORPORATION LIMITED


SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN:00005091]

Date: May 12, 2022

Place: Ahmedabad



GANESH CORPORATE HOUSE

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