

# GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054  
(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2024

Part-I

(Rs. In Lakhs)

PARTICULARS						
		Preceding	Corresponding	Year to date	Year to date	Previous
	3 months	3 months	3 months ended	figures for	figures for the	Year
	ended	ended	in the Previous	current period	previous year	ended
31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	25,548.72	24,231.40	18,146.62	63748.64	32,616.94	59,440.53
(II) Other Income	2.72	75.92	20.49	154.18	127.49	151.88
<b>(III) Total Income (I+II)</b>	<b>25,551.44</b>	<b>24,307.32</b>	<b>18,167.11</b>	<b>63902.82</b>	<b>32,744.43</b>	<b>59,592.41</b>
<b>(IV) Expenses</b>						
Cost of Materials Consumed	5,273.29	2,235.02	4,047.73	10301.87	7,434.42	12,123.85
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,735.31)	360.63	(560.75)	825.08	535.58	7,010.12
Employees benefit expenses	481.38	452.93	506.01	1384.70	1,333.17	1,678.62
Finance Costs	18.06	21.27	22.07	59.11	83.58	101.92
Depreciation and amortisation expenses	188.62	184.35	195.54	557.22	445.21	647.36
Other Expenses	454.66	328.20	383.06	1264.02	1,094.60	1,634.69
<b>Total Expenses (IV)</b>	<b>4,680.71</b>	<b>3,582.40</b>	<b>4,593.66</b>	<b>14,392.01</b>	<b>10,926.56</b>	<b>23,196.57</b>
<b>(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>20,870.73</b>	<b>20,724.92</b>	<b>13,573.45</b>	<b>49,510.81</b>	<b>21,817.87</b>	<b>36,395.84</b>
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>(VII) Profit/(Loss) before Tax (V-VI)</b>	<b>20,870.73</b>	<b>20,724.92</b>	<b>13,573.45</b>	<b>49,510.81</b>	<b>21,817.87</b>	<b>36,395.84</b>
<b>(VIII) Tax Expenses</b>						
(1) Current Tax	(5294.00)	(5247.00)	(3450.00)	(12550.00)	(5550.00)	(9,300.00)
(2) Deferred Tax	21.44	16.18	22.32	30.32	(259.91)	(2.32)
<b>(IX) Profit/(Loss) from continuing operation (VII-VIII)</b>	<b>15,598.17</b>	<b>15,494.10</b>	<b>10,145.77</b>	<b>36,991.13</b>	<b>16,007.96</b>	<b>27,093.52</b>
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XIII) Net Profit/(Loss) for the period (IX+XII)</b>	<b>15,598.17</b>	<b>15,494.10</b>	<b>10,145.77</b>	<b>36,991.13</b>	<b>16,007.96</b>	<b>27,093.52</b>
(XIV) Other Comprehensive Income						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XV) Total comprehensive income for the period (XIII+XIV)</b>	<b>15,598.17</b>	<b>15,494.10</b>	<b>10,145.77</b>	<b>36,991.13</b>	<b>16,007.96</b>	<b>27,093.52</b>
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve						1,13,093.31
<b>(XVI) Earning per share (of Rs.10 each) (not annualised)</b>						
<b>(for continuing operations)</b>						
(a) Basic	18.71	18.58	12.17	44.36	19.20	32.49
(b) Diluted	18.71	18.58	12.17	44.36	19.20	32.49
<b>(XVII) Earning per share (of Rs.10 each) (not annualised)</b>						
<b>(for discontinued operations)</b>						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XVIII) Earning per share (of Rs.10 each) (not annualised)</b>						
<b>(for discontinued &amp; continuing operations)</b>						
(a) Basic	18.71	18.58	12.17	44.36	19.20	32.49
(b) Diluted	18.71	18.58	12.17	44.36	19.20	32.49



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## NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is primarily engaged in the business of promotion and development of real estate activities, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
for GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL  
MANAGING DIRECTOR & CEO  
[DIN: 00005091]

PLACE: AHMEDABAD  
DATE: JANUARY 17, 2025





B - 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949  
E-mail: jvparikh@yahoo.com

### REVIEW REPORT TO TO THE BOARD OF DIRECTORS OF GANESH HOUSING CORPORATION LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the company') for the quarter ended 31<sup>st</sup> December, 2024, and year to date from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD

DATE: 17/01/2025



FOR, J M PARIKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN. - 118007W.

*Jatin Parikh*

JATIN PARIKH  
PARTNER

MEM. NO: - 033811

UDIN: 25033811BmKRK3707

**J M PARIKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
B-705, 7th Floor, Nirman Complex,  
Opp. Hocco Restaurant,  
Nr. Stadium Cross Road, Navrangpura,  
AHMEDABAD-380009.

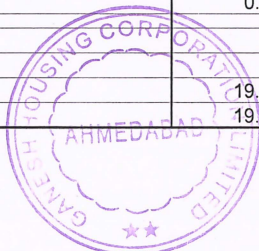
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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2024

Part-I  PARTICULARS	(Rs. In Lakhs)					
		Preceding	Corresponding	Year to date	Year to date	Previous
	3 months	3 months	3 months ended	figures for	figures for the	Year
	ended 31-12-2024 Unaudited	ended 30-09-2024 Unaudited	in the Previous year 31-12-2023 Unaudited	current period ended 31-12-2024 Unaudited	previous year ended 31-12-2023 Unaudited	ended 31-03-2024 Audited
(I) Revenue from Operations	25,701.23	23,722.35	18,143.25	70837.23	61,523.41	89,201.11
(II) Other Income	707.71	1,246.66	191.19	2603.51	361.56	693.02
<b>(III) Total Income (I+II)</b>	<b>26,408.94</b>	<b>24,969.02</b>	<b>18,334.44</b>	<b>73,440.74</b>	<b>61,884.97</b>	<b>89,894.13</b>
<b>(IV) Expenses</b>						
Cost of Materials Consumed	5,274.31	3,093.91	4,136.61	11170.37	8,400.64	15,663.46
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,650.96)	(479.03)	(649.34)	597.27	2,833.63	7,267.38
Employees benefit expenses	509.03	480.75	532.31	1468.78	1,408.62	1,777.77
Finance Costs	91.15	94.31	100.01	289.08	283.73	373.20
Depreciation and amortisation expenses	188.62	184.35	197.81	557.22	456.48	658.63
Other Expenses	469.56	370.49	456.44	1333.78	1,474.97	2,179.52
<b>Total Expenses (IV)</b>	<b>4,881.72</b>	<b>3,744.78</b>	<b>4,773.84</b>	<b>15,416.51</b>	<b>14,858.07</b>	<b>27,919.96</b>
<b>(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>21,527.22</b>	<b>21,224.24</b>	<b>13,560.60</b>	<b>58,024.23</b>	<b>47,026.90</b>	<b>61,974.16</b>
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>(VII) Profit/(Loss) before Tax (V-VI)</b>	<b>21,527.22</b>	<b>21,224.24</b>	<b>13,560.60</b>	<b>58,024.23</b>	<b>47,026.90</b>	<b>61,974.16</b>
<b>(VIII) Tax Expenses</b>						
(1) Current Tax	(5477.50)	(5392.22)	(3533.00)	(14730.00)	(12039.00)	(15,966.80)
(2) Deferred Tax	34.53	16.18	28.11	21.74	(197.40)	63.36
<b>(IX) Profit/(Loss) from continuing operation (VII-VIII)</b>	<b>16,084.25</b>	<b>15,848.20</b>	<b>10,055.70</b>	<b>43,315.97</b>	<b>34,790.49</b>	<b>46,070.72</b>
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)</b>	<b>16,084.25</b>	<b>15,848.20</b>	<b>10,055.70</b>	<b>43,315.97</b>	<b>34,790.49</b>	<b>46,070.72</b>
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XIV) Net Profit/(Loss) for the period (XIII-A+XII-B)</b>	<b>16,084.25</b>	<b>15,848.20</b>	<b>10,055.70</b>	<b>43,315.97</b>	<b>34,790.49</b>	<b>46,070.72</b>
<b>(XV) Other Comprehensive Income for the period</b>						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XVI) Total comprehensive income for the period (XIV+XV)</b>	<b>16,084.25</b>	<b>15,848.20</b>	<b>10,055.70</b>	<b>43,315.97</b>	<b>34,790.49</b>	<b>46,070.72</b>
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve						1,46,687.50
<b>(XVII - A) Net Profit/(Loss) for the period attributable to:</b>						
Owners of the holding company	16,084.25	15,848.20	10,055.70	43,315.97	34,790.49	46,070.72
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XVII - B) Other Comprehensive Income for the period attributable to:</b>						
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XVII - C) Total comprehensive income for the period attributable to:</b>						
Owners of the holding company	16,084.25	15,848.20	10,055.70	43,315.97	34,790.49	46,070.72
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XVIII) Earning per share (of Rs.10 each) (not annualised)</b>						
<b>(for continuing operations)</b>						
(a) Basic	19.29	19.01	12.06	51.95	41.72	55.25
(b) Diluted	19.29	19.01	12.06	51.95	41.72	55.25
<b>(XIX) Earning per share (of Rs.10 each) (not annualised)</b>						
<b>(for discontinued operations)</b>						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>(XX) Earning per share (of Rs.10 each) (not annualised)</b>						
<b>(for discontinued &amp; continuing operations)</b>						
(a) Basic	19.29	19.01	12.06	51.95	41.72	55.25
(b) Diluted	19.29	19.01	12.06	51.95	41.72	55.25



# GANESH HOUSING CORPORATION LIMITED

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## NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company and its Subsidiaries are primarily engaged in the business of promotion and development of real estate activities, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board  
for GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL  
MANAGING DIRECTOR & CEO  
[DIN: 00005091]

PLACE: AHMEDABAD  
DATE: JANUARY 17, 2025





# J M PARIKH & ASSOCIATES

## CHARTERED ACCOUNTANTS

B – 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD–380 009. PHONE: 26563949  
E-mail: jvparikh@yahoo.com

### REVIEW REPORT TO TO THE BOARD OF DIRECTORS OF GANESH HOUSING CORPORATION LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2024, and year to date from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:
  1. Madhukamal Infrastructure Private Limited
  2. Gatil Properties Private Limited
  3. Million Minds Techspace Private Limited
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, J M PARIKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN. - 118007W.

PLACE: AHMEDABAD  
DATE: 17/01/2025



**J M PARIKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
B-705, 7th Floor, Nirman Complex,  
Opp. Hocco Restaurant,  
Nr. Stadium Cross Road, Navrangpura,  
AHMEDABAD-380009.

*Jatin Parikh*  
JATIN PARIKH  
PARTNER  
MEM. NO: - 033811  
UDIN: 25033811BmKRXL7048