

ANNEXURE III

REF.NO./GHL/AHMD/2025-2026/472
DATE: DECEMBER 09, 2025

| | |
|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367 | To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOU |
|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

SUB: SUBMISSION OF FINANCIAL DETAILS

Dear Sir,

The financial details and capital evolution of the transferee/resulting company for the half yearly unaudited financial results and previous 3 years as per the audited statement of Accounts:

Name of the Company: **Ganesh Housing Limited (formerly known as Ganesh Housing Corporation Limited) (Standalone)**

(Rs. in Crores)

| Particulars | As per the half yearly unaudited Financial results | As per last Audited Financial Year | 1 year prior to the last Audited Financial Year | 2 years prior to the last Audited Financial Year |
|---------------------------|----------------------------------------------------|------------------------------------|-------------------------------------------------|--------------------------------------------------|
| | 01/04/25 – 30/09/25 | 2024-25 | 2023-24 | 2022-23 |
| Equity Paid up Capital | 83.39 | 83.39 | 83.39 | 83.39 |
| Reserves and surplus | 1424.58 | 1419.66 | 1130.93 | 880.01 |
| Carry forward losses | - | - | - | - |
| Net Worth | 1507.97 | 1503.04 | 1214.32 | 963.40 |
| Miscellaneous Expenditure | 1.29 | 1.29 | 0.72 | 0.75 |
| Secured Loans | 6.62 | 6.52 | 8.06 | 3.57 |
| Unsecured Loans | 48.00 | - | - | - |
| Fixed Assets | 659.32 | 571.37 | 362.16 | 213.53 |
| Income from Operations | 108.03 | 676.29 | 594.41 | 251.68 |
| Total Income | 108.25 | 678.02 | 595.92 | 252.90 |
| Total Expenditure | 44.84 | 168.06 | 231.97 | 105.83 |
| Profit before Tax | 63.41 | 509.95 | 363.96 | 147.07 |
| Profit after Tax | 46.62 | 380.45 | 270.94 | 92.01 |



GANESH CORPORATE HOUSE
100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN:L45200GJ1991PLC015817
P +91 79 6160 8888
E ganesh@ganeshhousing.com
W www.ganeshhousing.com

| | | | | |
|------------------------|--------|--------|--------|--------|
| Cash profit | 49.87 | 387.32 | 277.43 | 122.50 |
| EPS (Basic) | 5.59 | 45.62 | 32.49 | 11.03 |
| Book value (Rs./Share) | 180.84 | 180.24 | 145.62 | 115.53 |

Notes:

1. Miscellaneous Expenditure = Deferred Tax Asset
2. Cash Profit = PAT+ Depreciation + Deferred Tax
3. Book Value (Per Share) = Net worth / No of Equivalent fully paid-up shares.

For GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]



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SUB: SUBMISSION OF FINANCIAL DETAILS

Dear Sir,

The financial details and capital evolution of the transferee/resulting company for the half yearly unaudited financial results and previous 3 years as per the audited statement of Accounts:

Name of the Company: **Ganesh Housing Limited (formerly known as Ganesh Housing Corporation Limited) (Consolidated)**

(Rs. in Crores)

| Particulars | As per the half yearly unaudited Financial results | As per last Audited Financial Year | 1 year prior to the last Audited Financial Year | 2 years prior to the last Audited Financial Year |
|---------------------------|----------------------------------------------------|------------------------------------|-------------------------------------------------|--------------------------------------------------|
| | 01/04/25 – 30/09/25 | 2024-25 | 2023-24 | 2022-23 |
| Equity Paid up Capital | 83.39 | 83.39 | 83.39 | 83.39 |
| Reserves and surplus | 2132.67 | 1973.21 | 1466.87 | 1026.18 |
| Carry forward losses | - | - | - | - |
| Net Worth | 2216.05 | 2056.59 | 1550.26 | 1109.57 |
| Miscellaneous Expenditure | 1.79 | 1.86 | 1.38 | 0.75 |
| Secured Loans | 6.62 | 27.41 | 26.04 | 3.57 |
| Unsecured Loans | 70.60 | - | - | - |
| Fixed Assets | 659.32 | 571.37 | 362.16 | 217.22 |
| Income from Operations | 325.02 | 959.76 | 892.01 | 616.34 |
| Total Income | 325.24 | 993.49 | 898.94 | 620.82 |
| Total Expenditure | 54.40 | 191.76 | 279.20 | 380.77 |
| Profit before Tax | 270.84 | 801.74 | 619.74 | 240.05 |



[Handwritten Signature]

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100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817
P +91 79 6160 8888
E ganesh@ganeshhousing.com
W www.ganeshhousing.com

| | | | | |
|------------------------|--------|--------|--------|--------|
| Profit after Tax | 201.15 | 598.06 | 460.71 | 102.15 |
| Cash profit | 204.48 | 605.01 | 466.66 | 180.97 |
| EPS (Basic) | 24.12 | 71.72 | 55.25 | 12.25 |
| Book value (Rs./Share) | 265.75 | 246.63 | 185.91 | 133.06 |

Notes:

1. Miscellaneous Expenditure = Deferred Tax Asset
2. Cash Profit = PAT+ Depreciation + Deferred Tax
3. Book Value (Per Share) = Net worth / No of Equivalent fully paid-up shares.

For **GANESH HOUSING LIMITED**
(formerly known as **GANESH HOUSING CORPORATION LIMITED**)


SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]



GATIL PROPERTIES PRIVATE LIMITED

(CIN: U45201GJ2002PTC041354)

Registered Office: 'Ganesh Corporate House', 100 Feet Hebatpur- Thaltej Road, Near Sola Bridge, Off. S. G. Highway, Ahmedabad-380054
Ph. No.: +91 079 6160 8888 Fax No.: +91 079 6160 8899

ANNEXURE III

DATE: DECEMBER 09, 2025

| | |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|

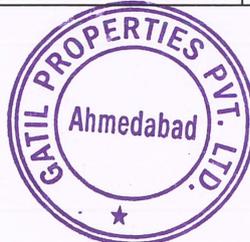
SUB: SUBMISSION OF FINANCIAL DETAILS

Dear Sir,

The financial details and capital evolution of the transferor/~~demerged company~~ for the half yearly unaudited financial results and previous 3 years as per the audited statement of Accounts:

Name of the Company: **Gatil Properties Private Limited**

| Particulars | (Rs. in Crores) | | | |
|---------------------------|----------------------------------------------------|------------------------------------|-------------------------------------------------|--------------------------------------------------|
| | As per the half yearly unaudited Financial results | As per last Audited Financial Year | 1 year prior to the last Audited Financial Year | 2 years prior to the last Audited Financial Year |
| | 01/04/25 – 30/09/25 | 2024-25 | 2023-24 | 2022-23 |
| Equity Paid up Capital | 12.95 | 12.95 | 12.95 | 12.96 |
| Reserves and surplus | 844.61 | 687.56 | 483.81 | 297.44 |
| Carry forward losses | - | - | - | - |
| Net Worth | 857.57 | 700.52 | 496.77 | 310.41 |
| Miscellaneous Expenditure | - | - | - | - |
| Secured Loans | - | - | - | - |
| Unsecured Loans | 0.41 | 19.20 | 9.24 | 12.79 |
| Fixed Assets | - | - | - | - |
| Income from Operations | 216.29 | 264.89 | 273.57 | 14.48 |
| Total Income | 216.29 | 284.84 | 277.29 | 14.53 |
| Total Expenditure | 6.42 | 12.47 | 26.56 | 1.91 |
| Profit before Tax | 209.87 | 272.37 | 250.72 | 12.62 |
| Profit after Tax | 157.05 | 203.75 | 186.36 | 9.44 |
| Cash profit | 157.05 | 203.75 | 186.36 | 9.54 |



GATIL PROPERTIES PRIVATE LIMITED

(CIN: U45201GJ2002PTC041354)

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Ph. No.: +91 079 6160 8888 Fax No.: +91 079 6160 8899

| | | | | |
|---------------------------|--------|--------|--------|--------|
| EPS (Basic) | 121.19 | 157.23 | 143.81 | 7.28 |
| Book value (Rs./Share) | 661.75 | 540.57 | 383.34 | 239.53 |

Notes:

- 1 Miscellaneous Expenditure = Deferred Tax Asset
- 2 Cash Profit = PAT+ Depreciation + Deferred Tax
- 3 Book Value (Per Share) = Net worth / No of Equivalent fully paid-up shares.

For GATIL PROPERTIES PRIVATE LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]



GANESH HOUSING LIMITED
(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)
[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

| PART I | (Amt. Rs. In Lakhs) | | | | | |
|-----------------------------------------------------------------------------------|---------------------|------------------|-----------------|-----------------|-----------------|-----------------|
| PARTICULARS | 3 months | Preceding 3 | Corresponding | 6 months | Corresponding | Year |
| | ended | months ended | 3 months ended | ended | 6 months ended | ended |
| | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (I) Revenue from Operations | 10395.09 | 407.79 | 24231.40 | 10802.88 | 38199.92 | 67629.26 |
| (II) Other Income | 7.05 | 15.17 | 75.92 | 22.22 | 151.46 | 172.44 |
| (III) Total Income (I+II) | 10402.14 | 422.95 | 24307.32 | 10825.10 | 38351.38 | 67801.70 |
| (IV) Expenses | | | | | | |
| Cost of material consumed | 3125.94 | 1520.30 | 2235.02 | 4646.24 | 5028.58 | 13218.73 |
| Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1713.42) | (1041.24) | 360.63 | (2754.66) | 2560.39 | (1047.07) |
| Employees benefit expenses | 553.18 | 532.63 | 452.93 | 1085.81 | 903.32 | 1900.21 |
| Finance Costs | 13.01 | 17.03 | 21.27 | 30.04 | 41.05 | 80.36 |
| Depreciation and amortisation expenses | 176.82 | 148.82 | 184.35 | 325.64 | 368.60 | 743.17 |
| Other Expenses | 566.97 | 583.81 | 328.20 | 1150.78 | 809.36 | 1910.95 |
| Total Expenses (IV) | 2722.50 | 1761.35 | 3582.40 | 4483.85 | 9711.30 | 16806.37 |
| (V) Profit/(Loss) before Exceptional Items and Tax (III-IV) | 7679.64 | (1338.40) | 20724.92 | 6341.25 | 28640.08 | 50995.33 |
| (VI) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (VII) Profit/(Loss) before Tax (V-VI) | 7679.64 | (1338.40) | 20724.92 | 6341.25 | 28640.08 | 50995.33 |
| (VIII) Tax Expenses | | | | | | |
| (1) Current Tax | (1680.00) | 0.00 | (5247.00) | (1680.00) | (7256.00) | (13007.00) |
| (2) Deferred Tax | (295.83) | 296.21 | 16.18 | 0.39 | 8.88 | 56.64 |
| (IX) Profit/(Loss) from continuing operation (VII-VIII) | 5703.82 | (1042.19) | 15494.10 | 4661.64 | 21392.96 | 38044.98 |
| (X) Profit/(loss) from discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XI) Tax expenses of discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XII) Profit/(loss) from discontinued operation after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIII) Net Profit/(Loss) for the period (IX+XII) | 5703.82 | (1042.19) | 15494.10 | 4661.64 | 21392.96 | 38044.98 |
| (XIV) Other Comprehensive Income | | | | | | |
| A(i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B(i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XV) Total comprehensive income for the period(XIII+XIV) | 5703.82 | (1042.19) | 15494.10 | 4661.64 | 21392.96 | 38044.98 |
| Paid up Equity Share Capital (Face Value of Rs.10/- per share) | 8338.71 | 8338.71 | 8338.71 | 8338.71 | 8338.71 | 8338.71 |
| Other Equity excluding Revaluation Reserve | | | | | | 141965.71 |
| (XVI) Earning per share (of Rs.10 each) (not annualised) | | | | | | |
| (for continuing operations) | | | | | | |
| (a) Basic | 6.84 | (1.25) | 18.58 | 5.59 | 25.66 | 45.62 |
| (b) Diluted | 6.84 | (1.25) | 18.58 | 5.59 | 25.66 | 45.62 |
| (XVII) Earning per share (of Rs.10 each) (not annualised) | | | | | | |
| (for discontinued operations) | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVIII) Earning per share (of Rs.10 each) (not annualised) | | | | | | |
| (for discontinued & continuing operations) | | | | | | |
| (a) Basic | 6.84 | (1.25) | 18.58 | 5.59 | 25.66 | 45.62 |
| (b) Diluted | 6.84 | (1.25) | 18.58 | 5.59 | 25.66 | 45.62 |



GANESH HOUSING LIMITED

(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES

| PARTICULARS | [AMT. RS. IN LAKHS] | |
|---------------------------------------------------------------------------------------------|---------------------|------------------|
| | UNAUDITED | AUDITED |
| | AS AT 30/09/2025 | AS AT 31/03/2025 |
| ASSETS | | |
| Non-current assets | | |
| Property Plant and Equipment | 21118.71 | 21153.26 |
| Capital work-in-progress | 44811.95 | 35981.61 |
| Goodwill | 0.00 | 0.00 |
| Other Intangible assets | 1.67 | 1.67 |
| Financial Assets | | |
| Investments | 52492.02 | 52492.02 |
| Trade receivables | 0.00 | 0.49 |
| Loans | 0.00 | 0.00 |
| Other Financial Assets | 50.90 | 51.18 |
| Deferred tax assets (net) | 129.28 | 128.89 |
| Current assets | | |
| Inventories | 27522.38 | 22724.11 |
| Financial Assets | | |
| Trade receivables | 20740.33 | 15183.62 |
| Cash and cash equivalents | 140.37 | 2795.69 |
| Bank balances other than above | 140.69 | 3608.77 |
| Loans | 9130.47 | 12720.61 |
| Other Current Assets | 1716.96 | 1639.36 |
| TOTAL | 177995.72 | 168481.28 |
| Equity | | |
| Equity Share capital | 8338.71 | 8338.71 |
| Other Equity | 142457.99 | 141965.71 |
| Total equity attributable to shareholders of company | 150796.70 | 150304.41 |
| Non-controlling Interest | 0.00 | 0.00 |
| Total Equity | 150796.70 | 150304.41 |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 464.12 | 214.61 |
| Trade payables | | |
| -(A) total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| -(B) total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00 | 204.60 |
| Other non-current financial liabilities | 0.00 | 0.00 |
| Deferred tax liabilities (net) | 0.00 | 0.00 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 4998.86 | 437.40 |
| Trade payables | | |
| -(A) total outstanding dues of micro enterprises and small enterprises | 0.00 | 202.90 |
| -(B) total outstanding dues of creditors other than micro enterprises and small enterprises | 2991.85 | 3657.05 |
| Other current financial liabilities | 80.10 | 111.14 |
| Other current liabilities | 17053.51 | 4602.76 |
| Current Tax Liabilities (Net) | 1610.58 | 8746.41 |
| TOTAL | 177995.72 | 168481.28 |



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STANDALONE CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

| PARTICULARS | UNAUDITED | |
|--------------------------------------------------------|------------------|-------------------|
| | 30-09-2025 | 30-09-2024 |
| A Cash Flow From Operating Activities: | | |
| Profit Before Tax | 6341.25 | 28640.08 |
| Add/Less Adjustments For | | |
| Depreciation | 325.64 | 368.60 |
| Interest Expenses | 30.04 | 41.05 |
| Loss on sale of Fixed Assets | 0.00 | 0.50 |
| Interest Income | (22.22) | (151.46) |
| | 333.46 | 258.69 |
| Operating Profit Before Working Capital Changes | 6674.71 | 28898.77 |
| Add/Less Adjustments For | | |
| Inventories | (4798.26) | 2467.99 |
| Trade & Other Receivables | (5556.22) | (12435.48) |
| Other Current Assets | (77.32) | 782.65 |
| Trade Payables | (1072.71) | 1117.10 |
| Other Current Liabilities | 3673.31 | (4337.64) |
| | (7831.21) | (12405.38) |
| Taxes Paid (Net) | (69.42) | (1921.67) |
| Net Cash Generated From Operations | (7900.62) | (14327.05) |
| B Cash Flow From Investing Activities : | | |
| Purchase of Fixed Assets | (291.08) | (444.06) |
| Capital Work In Progress | (8830.34) | (9860.09) |
| Sale of Fixed Assets | 0.00 | 8.35 |
| Movement In Investments | 0.00 | 0.00 |
| Movement In Loans & Advances | 3590.14 | 4740.15 |
| Interest Received | 22.22 | 151.46 |
| Net Cash Used In Investing Activities | (5509.06) | (5404.19) |
| C Cash Flow From Financing Activities : | | |
| Changes in Share Capital | 0.00 | 0.00 |
| Changes in Security Premium | 0.00 | 0.00 |
| Changes in Borrowings | 4810.97 | 2411.97 |
| Finance Cost Paid | (30.04) | (41.05) |
| Changes due to Non Controlling Interest | 0.00 | 0.00 |
| Changes due to Subsidiary | 0.00 | 0.00 |
| Dividend Paid | (4169.35) | (9172.58) |
| Net Cash Used In Financing Activities | 611.58 | (6801.66) |
| Net Increase In Cash And Cash Equivalents | (6123.39) | 2365.87 |
| Opening Balance of Cash And Cash Equivalents | 6404.45 | 10080.12 |
| Closing Balance of Cash And Cash Equivalents* | 281.06 | 12445.99 |
| Components of Cash and Cash Equivalents | | |
| Cash on hand | 10.83 | 8.53 |
| Balances with Banks* | 129.54 | 11319.78 |
| Other Balances other than above | 140.69 | 1117.68 |
| Total | 281.06 | 12445.99 |



GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)
[CIN:L45200GJ1991PLC015817]

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today. The Statutory auditors of the company have issued limited review report with unmodified opinion on the above results.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The Company is primarily engaged in the business of promotion and development of real estate activities, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The Board of Directors of the Company at its meeting held on November 06, 2025, approved the scheme of amalgamation of Gatil Properties Private Limited (Wholly-Owned Subsidiary Company) with Company, with appointed date of April 1, 2025, in terms of the provisions of sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme will be effective on receipt of regulatory approvals. Accordingly, impact of the said scheme has not been considered in the standalone financial results.

On behalf of the Board
For GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: NOVEMBER 06, 2025





B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING LIMITED
(Formerly known as Ganesh Housing Corporation Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Limited ("the company") for the quarter and half year ended 30th September, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 06/11/2025



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh
JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 25033811BMKSCI3354

J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
B-705, 7th Floor, Nirman Complex,
Opp. Hocco Restaurant,
Nr. Stadium Cross Road, Navrangpura,
AHMEDABAD-380009

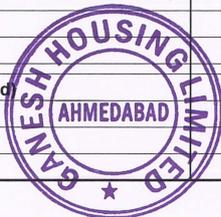
GANESH HOUSING LIMITED
(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)
[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P.+) +91 79 6160 8888 (E.) secretarial@ganeshhousing.com (W.) www.ganeshhousing.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

| PART I | | (Rs. In Lakhs) | | | | | |
|----------------------------------------------------------------------------------------------------|-----------------|--------------------------|------------------------------|-----------------|------------------------------|-----------------|--|
| PARTICULARS | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | 6 months ended | Corresponding 6 months ended | Year ended | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 | |
| (I) Revenue from Operations | 17421.18 | 15080.62 | 23722.35 | 32501.80 | 45136.00 | 95976.18 | |
| (II) Other Income | 7.15 | 15.26 | 1246.66 | 22.41 | 1895.80 | 3373.03 | |
| (III) Total Income (I+II) | 17428.33 | 15095.88 | 24969.02 | 32524.21 | 47031.81 | 99349.22 | |
| (IV) Expenses | | | | | | | |
| Cost of material consumed | 3127.11 | 1528.11 | 3093.91 | 4655.22 | 5896.06 | 14358.64 | |
| Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1682.16) | (437.58) | (479.03) | (2119.74) | 2248.23 | (346.08) | |
| Employees benefit expenses | 582.92 | 563.31 | 480.75 | 1146.23 | 959.75 | 2012.12 | |
| Finance Costs | 97.93 | 101.90 | 94.31 | 199.83 | 197.93 | 383.37 | |
| Depreciation and amortisation expenses | 176.82 | 148.82 | 184.35 | 325.64 | 368.60 | 743.17 | |
| Other Expenses | 595.04 | 637.79 | 370.49 | 1232.83 | 864.22 | 2024.44 | |
| Total Expenses (IV) | 2897.66 | 2542.36 | 3744.78 | 5440.01 | 10534.79 | 19175.66 | |
| (V) Profit/(Loss) before Exceptional Items and Tax (III-IV) | 14530.67 | 12553.52 | 21224.24 | 27084.20 | 36497.02 | 80173.55 | |
| (VI) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (VII) Profit/(Loss) before Tax (V-VI) | 14530.67 | 12553.52 | 21224.24 | 27084.20 | 36497.02 | 80173.55 | |
| (VIII) Tax Expenses | | | | | | | |
| (1) Current Tax | (3434.00) | (3528.00) | (5392.22) | (6962.00) | (9252.50) | (20415.62) | |
| (2) Deferred Tax | (287.73) | 280.93 | 16.18 | (6.80) | (12.79) | 48.07 | |
| (IX) Profit/(Loss) from continuing operation (VII-VIII) | 10808.94 | 9306.45 | 15848.20 | 20115.40 | 27231.73 | 59806.00 | |
| (X) Profit/(loss) from discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XI) Tax expenses of discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XII) Profit/(loss) from discontinued operation after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII) | 10808.94 | 9306.45 | 15848.20 | 20115.40 | 27231.73 | 59806.00 | |
| (XIII - B) Share of Profit/(Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XIV) Net Profit/(Loss) for the period (XIII-A+XII-B) | 10808.94 | 9306.45 | 15848.20 | 20115.40 | 27231.73 | 59806.00 | |
| (XV) Other Comprehensive Income for the period | | | | | | | |
| A(i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (ii) Income tax relating to Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| B(i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XVI) Total comprehensive income for the period(XIV+XV) | 10808.94 | 9306.45 | 15848.20 | 20115.40 | 27231.73 | 59806.00 | |
| Paid up Equity Share Capital (Face Value of Rs.10/- per share) | 8338.71 | 8338.71 | 8338.71 | 8338.71 | 8338.71 | 8338.71 | |
| Other Equity excluding Revaluation Reserve | | | | | | 197320.69 | |
| (XVII - A)Net Profit/(Loss) for the period attributable to: | | | | | | | |
| Owners of the holding company | 10808.94 | 9306.45 | 15848.20 | 20115.40 | 27231.73 | 59806.00 | |
| Non Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XVII - B)Other Comprehensive Income for the period attributable to: | | | | | | | |
| Owners of the holding company | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Non Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XVII - C) Total comprehensive income for the period attributable to: | | | | | | | |
| Owners of the holding company | 10808.94 | 9306.45 | 15848.20 | 20115.40 | 27231.73 | 59806.00 | |
| Non Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XVIII) Earning per share (of Rs.10 each) (not annualised) | | | | | | | |
| (for continuing operations) | | | | | | | |
| (a) Basic | 12.96 | 11.16 | 19.01 | 24.12 | 32.66 | 71.72 | |
| (b) Diluted | 12.96 | 11.16 | 19.01 | 24.12 | 32.66 | 71.72 | |
| (XIX) Earning per share (of Rs.10 each) (not annualised) | | | | | | | |
| (for discontinued operations) | | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (XX) Earning per share (of Rs.10 each) (not annualised) | | | | | | | |
| (for discontinued & continuing operations) | | | | | | | |
| (a) Basic | 12.96 | 11.16 | 19.01 | 24.12 | 32.66 | 71.72 | |
| (b) Diluted | 12.96 | 11.16 | 19.01 | 24.12 | 32.66 | 71.72 | |



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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

| PARTICULARS | [AMT. RS. IN LAKHS] | |
|---------------------------------------------------------------------------------------------|---------------------|------------------|
| | UNAUDITED | AUDITED |
| | AS AT 30/09/2025 | AS AT 31/03/2025 |
| ASSETS | | |
| Non-current assets | | |
| Property Plant and Equipment | 21118.71 | 21153.26 |
| Capital work-in-progress | 44811.95 | 35981.61 |
| Goodwill | 22389.49 | 22389.49 |
| Other Intangible assets | 1.67 | 1.67 |
| Financial Assets | | |
| Investments | 0.00 | 0.00 |
| Trade receivables | 0.00 | 0.49 |
| Loans | 0.00 | 0.00 |
| Other Financial Assets | 50.90 | 51.18 |
| Deferred tax assets (net) | 179.33 | 186.13 |
| Current assets | | |
| Inventories | 48847.94 | 44684.59 |
| Financial Assets | | |
| Trade receivables | 54691.26 | 34367.52 |
| Cash and cash equivalents | 353.00 | 12114.30 |
| Bank balances other than above | 164.68 | 3631.78 |
| Loans | 68456.94 | 56992.13 |
| Other Current Assets | 1960.60 | 2278.76 |
| TOTAL | 263026.47 | 233832.92 |
| Equity | | |
| Equity Share capital | 8338.71 | 8338.71 |
| Other Equity | 213266.73 | 197320.69 |
| Total equity attributable to shareholders of company | 221605.44 | 205659.40 |
| Non-controlling Interest | 0.00 | 0.00 |
| Total Equity | 221605.44 | 205659.40 |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 464.12 | 2304.52 |
| Trade payables | | |
| -(A) total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| -(B) total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00 | 275.79 |
| Other non-current financial liabilities | 44.63 | 0.00 |
| Deferred tax liabilities (net) | 0.00 | 0.00 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 7258.51 | 437.40 |
| Trade payables | | |
| -(A) total outstanding dues of micro enterprises and small enterprises | 1.27 | 205.19 |
| -(B) total outstanding dues of creditors other than micro enterprises and small enterprises | 3151.16 | 3985.53 |
| Other current financial liabilities | 80.10 | 155.77 |
| Other current liabilities | 23602.64 | 5692.55 |
| Current Tax Liabilities (Net) | 6818.60 | 15116.77 |
| TOTAL | 263026.47 | 233832.92 |



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CONSOLIDATED CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

| PARTICULARS | UNAUDITED | |
|--------------------------------------------------------|-------------------|-------------------|
| | 30-09-2025 | 30-09-2024 |
| A Cash Flow From Operating Activities: | | |
| Profit Before Tax | 27084.20 | 36497.02 |
| Add/Less Adjustments For | | |
| Depreciation | 325.64 | 368.60 |
| Interest Expenses | 199.83 | 197.93 |
| Loss on sale of Fixed Assets | 0.00 | 0.50 |
| Interest Income | (22.41) | (1895.80) |
| | 503.06 | (1328.78) |
| Operating Profit Before Working Capital Changes | 27587.26 | 35168.25 |
| Add/Less Adjustments For | | |
| Inventories | (4163.34) | 2155.83 |
| Trade & Other Receivables | (20323.25) | (18081.77) |
| Other Current Assets | 318.43 | 364.85 |
| Trade Payables | (1314.07) | 1156.84 |
| Other Current Liabilities | 2762.28 | (4397.88) |
| | (22719.95) | (18802.13) |
| Taxes Paid (Net) | (143.40) | (2665.48) |
| Net Cash Generated From Operations | (22863.35) | (21467.61) |
| B Cash Flow From Investing Activities : | | |
| Purchase of Fixed Assets | (291.08) | (444.06) |
| Capital Work In Progress | (8830.34) | (9860.09) |
| Sale of Fixed Assets | 0.00 | 8.35 |
| Movement In Investments | 0.00 | 0.00 |
| Movement In Loans & Advances | (11464.81) | 5485.03 |
| Interest Received | 22.41 | 1895.80 |
| Net Cash Used In Investing Activities | (20563.82) | (2914.97) |
| C Cash Flow From Financing Activities : | | |
| Changes in Share Capital | 0.00 | 0.00 |
| Changes in Security Premium | 0.00 | 0.00 |
| Changes in Borrowings | 4980.70 | 210.39 |
| Finance Cost Paid | (199.83) | (197.93) |
| Changes due to Non Controlling Interest | 0.00 | 0.00 |
| Changes due to Subsidiary | 0.00 | 0.00 |
| Dividend Paid | (4169.35) | (9172.58) |
| Net Cash Used In Financing Activities | 611.51 | (9160.12) |
| Net Increase In Cash And Cash Equivalents | (15228.40) | 1625.55 |
| Opening Balance of Cash And Cash Equivalents | 15746.08 | 23064.42 |
| Closing Balance of Cash And Cash Equivalents* | 517.68 | 24689.97 |
| Components of Cash and Cash Equivalents | | |
| Cash on hand | 14.52 | 11.83 |
| Balances with Banks* | 338.49 | 23558.59 |
| Other Balances other than above | 164.68 | 1119.55 |
| Total | 517.68 | 24689.97 |



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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today. The Statutory auditors of the company have issued limited review report with unmodified opinion on the above results.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with read with relevant rules issued thereunder.
3. The Company and its subsidiaries are primarily engaged in the business of promotion and development of real estate activities, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The Board of Directors of the Company at its meeting held on November 06, 2025, approved the scheme of amalgamation of Gatil Properties Private Limited (Wholly-Owned Subsidiary Company) with Company, with appointed date of April 1, 2025, in terms of the provisions of sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme will be effective on receipt of regulatory approvals. Accordingly, impact of the said scheme has not been considered in the consolidated financial results.

On behalf of the Board
For GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: NOVEMBER 06, 2025



Independent Auditors' Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING LIMITED
(Formerly known as Ganesh Housing Corporation Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
 3. Million Minds Techspace Private Limited

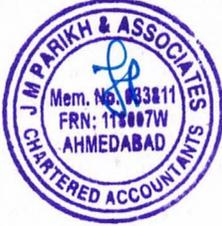


J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

6. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 06/11/2025



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH

PARTNER

MEM. NO: - 033811

UDIN: 25033811BMKSCJ7233

J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
B-705, 7th Floor, Nirman Complex,
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