GANESH HOUSING LIMITED

(Formerly known as Ganesh Housing Corporation Limited)

[Corporate Identification Number: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad 380 054

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COMMUNICATION ON TAX DEDUCTED AT SOURCE ON PAYMENT OF DIVIDEND

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its meeting held on May 29, 2026, has recommended a Final Dividend of ₹1.50 per Equity Share of face value ₹10 each for the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.

As you are aware that as per the Income-tax Act, 1961, as amended by the Finance Act, 2020 and as re-enacted under the Income-tax Act, 2025 (“Act”), dividends paid or distributed by the Company after April 1, 2020 shall be taxable in the hands of the Shareholders. Your Company shall therefore be required to deduct tax at source (TDS) for Tax Year (TY) 2026-27 at the time of making payment of the above said Dividend, at the applicable rates.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Act, for various categories, including Resident or Non-Resident members and the manner of submission of required forms/documents.

1) FOR RESIDENT SHAREHOLDERS:

Sr. No.	Category of Shareholder	TDS Rate (Read with notes below)	Exemption/applicability / Documents required (if any)
(a)	Resident Member with Valid PAN	10%	Tax will be deducted at source (“TDS”) under Section 393(1) (Table Sl. No. 7) of the Act on the amount of dividend payable unless exempt under any of the provisions of the Act Update/Verify the PAN, and the residential status as per Income Tax Act, 2025 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents i.e. MCS Share Transfer Agent Ltd (in case of shares held in physical mode).
(b)	Resident Individual Member	NIL	In case of Individuals, TDS would not apply if the aggregate of total dividend paid to them by the Company during TY 2026-27 does not exceed Rs.10,000/-.
(c)	Resident Individual Member Submitting Form 121	NIL	Declaration in the cases where the shareholders provide valid Form 121 (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax or for individual above the age of 60 years with no tax liability on total income), no TDS shall be deducted for the TY 2026-27. **Documents required** • Self-attested duly filled declaration in Form 121

(d)	Resident Member Submitting Order under Section 395(1) of the Income Tax Act, 2025.	Rate provided in the Order	Lower/NIL rate of tax as specified in exemption certificate for the TY 2026-27 obtained from tax authority **Document required:** • Exemption certificate issued by the Income-tax Department
(e)	Mutual Fund specified under Schedule VII to Section 11 of the Income Tax Act, 2025	NIL	**Document required:** • Self-declaration that it is registered with SEBI and is notified under Section 11 read with Schedule VII(20) of the Act • Self-attested copy of PAN card and • Certificate of registration with SEBI
(f)	An Insurance Company exempted under section 393(4) (Table: Sl. No. 10) of the Income Tax Act, 2025	NIL	**Document required:** • Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the shares owned by it • Self-attested copy of PAN card • Certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC
(g)	Alternative Investment Fund (AIF) established in India	NIL	**Document required:** • Self-declaration that its income is exempt under Schedule V (Table: Sl. No. 1) of the Act and they are registered and governed by SEBI Regulations Category I or Category II AIF • Self-attested copy of the PAN card • Certificate of AIF registration with SEBI
(h)	Entities exempt under section 393(6) of the Act:	NIL	**Document required:** • Self-attested copy of documentary evidence supporting the exemption from TDS (entities as provided in Circular No.18 of 2017) • Self-attested copy of the PAN card.
(i)	Benefit under Rule 203(2) of Income tax Rules, 2026	Rates based on the status of the beneficial owners	In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then TDS will be deducted in beneficial shareholders PAN, subject to receipt of following documents

			Document required: • Self-attested copy of declaration as per Annexure - 1 wherein reasons for giving credit in another PAN is clearly mentioned. • List of beneficial owners in the format prescribed as per Annexure -1A In case of absence of receipt of documents as specified, the company will deduct TDS in the PAN of Clearing Member/ intermediaries/ stock brokers/Trusts at applicable rate
(j)	New Pension System (NPS) Trust	NIL	**Document required:** • Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII (41) of Section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882. • Self-attested copy of the PAN card.
(k)	Resident shareholders without PAN/Invalid PAN/ Deleted PAN/Non linking of PAN with Aadhar Number	20%	NA

2) **FOR NON-RESIDENT SHAREHOLDERS:**

Sl. No.	Category of Shareholder	TDS Rate (Read with notes below)	Exemption/applicability /Documents required (if any)
a)	Any non-resident shareholder (including Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI))	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is lower) provided documents are received	Update/Verify the PAN and the residential status as per the Act 2025, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents i.e. MCS Share Transfer Agent Ltd (in case of shares held in physical mode). As per Section 159 of the Act, a non-resident shareholder has an option to be governed by the provisions of the Double Taxation Avoidance Agreement ('DTAA') between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to such shareholder.

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			To avail the DTAA benefits, the non-resident shareholder will have to **compulsorily provide the following documents:** • Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident certifying status during TY 2026-27. • Shareholders who have PAN or do not have PAN need to mandatorily file the Form 41 online at the link https://eportal.incometax.gov.in/ with effect from September, 2023 to avail the benefit of DTAA and submit to Company such filed form. • self-attested copy of the PAN card • Completed and duly signed Self-declaration from Non-resident as per Annexure -2 • In case of Foreign Institutional Investors and Foreign Portfolio Investors copy of SEBI registration certificate It is recommended that shareholders should independently satisfy its eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA. Application of beneficial DTAA rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholders and satisfactory review by the Company. It is at sole discretion of the Company to apply Domestic TDS rate and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders. In case of non-residents falling under category as mentioned in note 3.1 below, please provide following document • self-attested copy of the PAN card • No PE in India declaration
b)	Submitting Order u/s 395(1) of the Act. (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority to be submitted.
c)	Non-Resident Shareholders who are	30%	NA

	tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act		
d)	Sovereign Wealth Funds And Pension funds notified by Central Government under Schedule V to Section 11 of the Act	NIL	**Document required:** • Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table Sl. No. 7) of the Act issued by the Government of India. • Self-Declaration that the conditions specified under Schedule V to Section 11 have been complied with
e)	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V to Section 11 of the Act	NIL	**Document required:** Self-Declaration substantiating the fulfillment of conditions prescribed under Schedule V to Section 11 of the Act

Notes:

1. Shareholders holding shares under multiple accounts under different status/ category (eg. Resident and Non-Resident) and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

2. Recording of the Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of, as per Section 397(2) of the Act.

3. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar as per Section 206AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions will be effective from July 1, 2023. Shareholders may visit Income tax website for FAQ issued by Government on PAN Aadhar linking.

For the attention of all Shareholders:

Kindly note that the aforementioned documents are required to be emailed at secretarial@ganeshhousing.com on or before Saturday, August 29, 2026 in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. The aforesaid documents such as Form 121, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. should be sent on the aforesaid email as stated above.

The aforesaid declarations and documents need to be submitted by the Shareholders so as to reach MCS Share Transfer Agent Ltd on or before Monday, August 31, 2026 i.e. Record Date.

It may please be noted that Forms received after the said date and incomplete or incorrect forms shall not be considered and shall not be eligible for non-deduction or lower deduction of tax.

By submission of Form 121 and filed e-Form 41, along with the requisite supporting documents, the Shareholder is deemed to confirm to the Company that:

a. the Shareholder satisfies the requisite criteria for submission of the same and takes full responsibility for availing the TDS deduction exemption;

b. the Company will not be held responsible / liable and no claims shall lie against them in this regard;

The Company will arrange to email a soft copy of TDS Certificate to the Shareholder at the Shareholder's registered e-mail ID in due course upon request.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details / documents from a Shareholder, there would still be an option available with such Shareholder to file the return of income and claim an appropriate refund, if eligible.

All communications/ queries in this respect should be addressed to the Company on their e-mail address secretarial@ganeshhousing.com.

Further, Shareholders holding shares in physical mode and who have not registered / updated their email addresses with the Company are requested to update their email addresses with MCS Share Transfer Agent Ltd. Shareholder holding shares in dematerialized mode are requested to register / update their e-mail addresses with the relevant Depository Participant(s).

Shareholders holding shares in physical mode, who have not provided the information regarding bank particulars, are requested to register/update their Bank details (e.g. name of the bank and the branch, bank account number, 9 digits MICR number, 11 digit IFS Code and the nature of account) to the company or MCS Share Transfer Agent Ltd by submitting duly signed and filed prescribed KYC forms (ISR-1) with supporting documents. Shareholders holding shares in electronic mode are requested to register their Bank details with the relevant Depository Participant. This will enable the Company to make timely credit of dividend to the Shareholders in their respective bank accounts.

Pursuant to the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, it is mandatory to furnish PAN, KYC Details (including email, mobile number, and bank account details) and Nomination in respect of physical folios. Kindly ensure these details are updated with registrar to avail uninterrupted service request and dividend credit in bank account as no dividend will be paid to shareholders by way of issuance of physical warrant with effect from April 1, 2024.

Disclaimer: This Communication is not exhaustive / advice from the Company or its affiliates or MCS Share Transfer Agent Ltd and does not purport to be complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

We request for your kind co-operation in this regard.

Thanking you,

Yours faithfully,

For Ganesh Housing Limited
(Formerly known as Ganesh Housing Corporation Limited)

Sd/-
Jasmin Jani
Company Secretary &
Compliance Officer

Note: This is a system generated e-mail. Please do not reply to this e-mail.